

**NO WORRIES COMPANY SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

No Worries Company Services Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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No Worries Company Services Ltd
Balance Sheet
As at 31 December 2016

Registered number: 05505951

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		12,471		4,743
Investments	4		100		-
			<u>12,571</u>		<u>4,743</u>
CURRENT ASSETS					
Debtors	5	59,937		24,199	
Cash at bank and in hand		<u>304,581</u>		<u>286,742</u>	
		364,518		310,941	
Creditors: Amounts Falling Due Within One Year	6	<u>(75,206)</u>		<u>(121,795)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>289,312</u>		<u>189,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>301,883</u>		<u>193,889</u>
NET ASSETS			<u>301,883</u>		<u>193,889</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			<u>301,881</u>		<u>193,887</u>
SHAREHOLDERS' FUNDS			<u>301,883</u>		<u>193,889</u>

No Worries Company Services Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Helen McMurtrie

29/09/2017

The notes on pages 4 to 6 form part of these financial statements.

No Worries Company Services Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	2	99,370	99,372
Profit for the year and total comprehensive income	-	568,317	568,317
Dividends paid	-	(473,800)	(473,800)
As at 31 December 2015 and 1 January 2016	2	193,887	193,889
Profit for the year and total comprehensive income	-	107,994	107,994
As at 31 December 2016	2	301,881	301,883

No Worries Company Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency is £ sterling.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 years
Computer Equipment	3 years

1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	10	-
	<u>10</u>	<u>-</u>

No Worries Company Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2016	28,777	-	28,777
Additions	5,760	6,445	12,205
As at 31 December 2016	<u>34,537</u>	<u>6,445</u>	<u>40,982</u>
Depreciation			
As at 1 January 2016	24,034	-	24,034
Provided during the period	3,045	1,432	4,477
As at 31 December 2016	<u>27,079</u>	<u>1,432</u>	<u>28,511</u>
Net Book Value			
As at 31 December 2016	<u>7,458</u>	<u>5,013</u>	<u>12,471</u>
As at 1 January 2016	<u>4,743</u>	<u>-</u>	<u>4,743</u>

4. Investments

	Unlisted £
Cost	
As at 1 January 2016	-
Additions	100
As at 31 December 2016	<u>100</u>
Provision	
As at 1 January 2016	-
As at 31 December 2016	<u>-</u>
Net Book Value	
As at 31 December 2016	<u>100</u>
As at 1 January 2016	<u>-</u>

No Worries Company Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	16,256	12,820
Prepayments and accrued income	13,523	-
Other debtors	9,145	4,366
	<hr/>	<hr/>
	38,924	17,186
Due after more than one year		
Other debtors	21,013	7,013
	<hr/>	<hr/>
	21,013	7,013
	<hr/>	<hr/>
	59,937	24,199
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	(8,658)	23
Bank loans and overdrafts	735	2,304
Corporation tax	25,123	50,919
Other taxes and social security	7,991	14,066
VAT	50,013	54,483
Other creditors	2	-
	<hr/>	<hr/>
	75,206	121,795
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7. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	Land and buildings	
	2016	2015
	£	£
Leases due to expire		
Between 1 and 5 years	254,139	-
	<hr/>	<hr/>
	254,139	-
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8. General Information

No Worries Company Services Ltd Registered number 05505951 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 1 Rowan Court, 56 High Street Wimbledon, London, SW19 5EE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.