

Registrar

Registration number 05505535

**D S Owen (Construction) Limited**

**Abbreviated accounts**

**for the period ended 30 September 2013**



## **D S Owen (Construction) Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**D S Owen (Construction) Limited**

**Abbreviated balance sheet  
as at 30 September 2013**

		<b>30/09/13</b>		<b>31/03/12</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Stocks		575,917		832,866	
Debtors		4,820		2,607	
Cash at bank and in hand		70,051		264	
		<u>650,788</u>		<u>835,737</u>	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>(417,033)</u>		<u>(708,969)</u>	
<b>Net current assets</b>			<u>233,755</u>		<u>126,768</u>
<b>Total assets less current liabilities</b>			233,755		126,768
<b>Creditors: amounts falling due after more than one year</b>			<u>(200,000)</u>		<u>(200,000)</u>
<b>Net assets/(liabilities)</b>			<u><u>33,755</u></u>		<u><u>(73,232)</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Share premium account			49,900		49,900
Profit and loss account			<u>(16,345)</u>		<u>(123,332)</u>
<b>Shareholders' funds</b>			<u><u>33,755</u></u>		<u><u>(73,232)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**D S Owen (Construction) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 30 September 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 September 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 March 2014 and signed on its behalf by

**David Owen**  
**Director**



**Registration number 05505535**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**D S Owen (Construction) Limited**

**Notes to the abbreviated financial statements  
for the period ended 30 September 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of property sales and ground rents receivable during the year

**1.3. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

**1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**1.5. Going concern**

The accounts have been prepared on a going concern basis which is deemed appropriate due to continuing support of the Directors

**D S Owen (Construction) Limited**

**Notes to the abbreviated financial statements  
for the period ended 30 September 2013**

continued

<b>2. Creditors: amounts falling due within one year</b>	<b>30/09/13</b>	<b>31/03/12</b>
	<b>£</b>	<b>£</b>
Creditors include the following		
Secured creditors	-	278,639
	<u>          </u>	<u>          </u>
<b>3. Share capital</b>	<b>30/09/13</b>	<b>31/03/12</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
200 Ordinary shares of £1 each	200	200
	<u>          </u>	<u>          </u>
<b>4. Transactions with director</b>		

Creditors falling due within one year includes an outstanding balance on the directors loan account of £167,271 (2012 £161,320) Creditors falling due after one year includes an outstanding balance on the directors loan account of £200,000 (2012 £200,000)