

CRAIG UK, LTD

**Company Registration Number:
05504998 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

CRAIG UK, LTD

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Company Information for the Period Ended 31st December 2013

Director:	Jeffrey A. Craig Harry Glasspiegel
Company secretary:	Robert Coffee
Registered office:	148 Leadenhall Street London EC3V 4QT
Company Registration Number:	05504998 (England and Wales)

CRAIG UK, LTD

Directors' Report Period Ended 31st December 2013

The directors present their report with the financial statements of the company for the period ended 31st December 2013

Principal activities

The principal activity of the company in the period under review was:

The main activities of the company are the provision of support services to group and affiliated companies.

Directors

The directors shown below have held office during the whole of the period from

01st January 2013 to 31st December 2013

Jeffrey A. Craig

Harry Glasspiegel

Statement of directors' responsibilities The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to: • select suitable accounting policies and then apply them consistently; • make judgements and accounting estimates that are reasonable and prudent; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are also responsible to confirm that it is appropriate that these financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards. Directors' declaration in relation to relevant audit information Each of the persons who are directors at the time when the report is approved, the following applies: • so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and • he has taken all steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 04 November 2014

And Signed On Behalf Of The Board By:

Name: Jeffrey A. Craig

Status: Director

CRAIG UK, LTD

Profit and Loss Account

for the Period Ended 31st December 2013

	Notes	2013 £	2012 £
Turnover:		10,795	22,710
Gross profit or (loss):		<u>10,795</u>	<u>22,710</u>
Distribution costs:		12,567	20,305
Operating profit or (loss):		<u>(1,772)</u>	<u>2,405</u>
Interest receivable and similar income:		15	11
Profit or (loss) on ordinary activities before taxation:		<u>(1,757)</u>	<u>2,416</u>
Tax on profit or (loss) on ordinary activities:	3	28	676
Profit or (loss) for the financial year:		<u><u>(1,785)</u></u>	<u><u>1,740</u></u>

The notes form part of these financial statements

CRAIG UK, LTD

Statement of total recognised gains and losses 31st December 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

CRAIG UK, LTD

Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors:	4	43,366	53,298
Cash at bank and in hand:		9,161	7,357
Total current assets:		<u>52,527</u>	<u>60,655</u>
Creditors: amounts falling due within one year	5	6,067	12,410
Net current assets (liabilities):		<u>46,460</u>	<u>48,245</u>
Total assets less current liabilities:		46,460	48,245
Total net assets (liabilities):		<u><u>46,460</u></u>	<u><u>48,245</u></u>

The notes form part of these financial statements

CRAIG UK, LTD

Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	10,000	10,000
Profit and Loss account:	7	36,460	38,245
Total shareholders funds:		<u>46,460</u>	<u>48,245</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 04 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jeffrey A. Craig

Status: Director

The notes form part of these financial statements

CRAIG UK, LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies, which have been applied on a consistent basis, are set out below.

Turnover policy

Turnover represents service fee income from the ultimate holding company and is recognised in the period to which the service is provided.

Valuation information and policy

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange gains and losses arising from international transactions are dealt with through the profit and loss account.

Other accounting policies

Deferred taxation Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

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Notes to the Financial Statements for the Period Ended 31st December 2013

2. Employees

	2013	2012
	£	£
Social security costs:	716	716
Pension costs:	4,664	4,664
Total staff costs:	5,380	5,380
Average number of employees including directors during the period:	0	0

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Notes to the Financial Statements for the Period Ended 31st December 2013

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2013	2012
	£	£
UK Corporation Tax:	28	676
Tax on profit or (loss) on ordinary activities:	28	676
Profit or (loss) on ordinary activities before taxation:	(1,757)	2,416
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	570	698
Expense not deductible for tax purposes:	(525)	-
Accelerated capital allowances:	17	22
Current tax charge or (credit):	28	676

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Notes to the Financial Statements for the Period Ended 31st December 2013

4. Debtors

	2013	2012
	£	£
Other debtors:	38,998	49,883
Prepayments and accrued income:	4,368	3,415
Total:	<u>43,366</u>	<u>53,298</u>

CRAIG UK, LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Taxation and social security:	0	676
Accruals and deferred income:	6,067	11,734
Total:	<u>6,067</u>	<u>12,410</u>

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Notes to the Financial Statements for the Period Ended 31st December 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>

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Notes to the Financial Statements for the Period Ended 31st December 2013

7. Profit and loss account

	2013	2012
	£	£
Opening balance:	38,245	36,505
Profit or (loss) for the period:	(1,785)	1,740
Equity dividends paid:	0	0
Retained profit:	<u>36,460</u>	<u>38,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

