

AMENDED

COMPANY REGISTRATION NUMBER 05496752

CMC CONSULT LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2012

WEDNESDAY



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08/07/2015

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COMPANIES HOUSE

CERI MILLAR & CO
Chartered Accountants
8 Well Street
Porthcawl
CF36 3BE

CMC CONSULT LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

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CMC CONSULT LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CMC CONSULT LTD

YEAR ENDED 31 JULY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CERI MILLAR & CO
Chartered Accountants

8 Well Street
Porthcawl
CF36 3BE

5-7-12
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CMC CONSULT LTD
ABBREVIATED BALANCE SHEET
31 JULY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>9,280</u>	<u>24,665</u>
CURRENT ASSETS			
Stocks		6,000	-
Debtors		<u>53,273</u>	<u>67,198</u>
		59,273	67,198
CREDITORS: Amounts falling due within one year		<u>67,474</u>	<u>78,819</u>
NET CURRENT LIABILITIES		(8,201)	(11,621)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,079	13,044
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>11,966</u>
		<u>1,079</u>	<u>1,078</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		<u>79</u>	<u>78</u>
SHAREHOLDERS' FUNDS		<u>1,079</u>	<u>1,078</u>

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6-7-12, and are signed on their behalf by:

Mrs S Morgan
Director



Company Registration Number: 05496752

The notes on pages 3 to 4 form part of these abbreviated accounts.

CMC CONSULT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 5% on a straight line basis
Equipment	- 25% on a reducing balance basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CMC CONSULT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011	53,001
Disposals	(34,240)
At 31 July 2012	<u>18,761</u>
DEPRECIATION	
At 1 August 2011	28,336
Charge for year	940
On disposals	(19,795)
At 31 July 2012	<u>9,481</u>
NET BOOK VALUE	
At 31 July 2012	<u>9,280</u>
At 31 July 2011	<u>24,665</u>

3. DEBTORS

The maximum balance on the directors current account was £46,937; no interest is being charged. The balances at the beginning and end of the year were £29,818 and £46,937 respectively. The ability of the company to continue trading and to repay its debts, depends upon this loan being repaid to the company by the directors.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr & Mrs Morgan throughout the current year. They are the sole directors and shareholders.

Dividends totalling £3,400 were paid to the directors during the year.

5. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>