

COMPANY REGISTRATION NUMBER 05496477

ABSOLUTE AUTONOMY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 NOVEMBER 2014

WEDNESDAY



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ABSOLUTE AUTONOMY LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2013 TO 30 NOVEMBER 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABSOLUTE AUTONOMY LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2014

	Note	30 Nov 14 £	£	31 Jul 13 £
FIXED ASSETS	2			
Intangible assets			9,000	9,750
Tangible assets			<u>5,106</u>	<u>7,406</u>
			<u>14,106</u>	<u>17,156</u>
CURRENT ASSETS				
Stocks		41,500		30,000
Debtors		46,846		4,000
Cash at bank and in hand		<u>4,152</u>		<u>42,237</u>
		92,498		76,237
CREDITORS: Amounts falling due within one year		<u>105,618</u>		<u>92,915</u>
NET CURRENT LIABILITIES			<u>(13,120)</u>	<u>(16,678)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>986</u>	<u>478</u>
CAPITAL AND RESERVES				
Called up equity share capital	3		2	2
Profit and loss account			<u>984</u>	<u>476</u>
SHAREHOLDERS' FUNDS			<u>986</u>	<u>478</u>

For the period from 1 August 2013 to 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31.7.15, and are signed on their behalf by:


A M Lewis
Director

Company Registration Number: 05496477

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSOLUTE AUTONOMY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 AUGUST 2013 TO 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ABSOLUTE AUTONOMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2013 TO 30 NOVEMBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2013 and 30 November 2014	<u>15,000</u>	<u>20,103</u>	<u>35,103</u>
DEPRECIATION			
At 1 August 2013	5,250	12,697	17,947
Charge for period	<u>750</u>	<u>2,300</u>	<u>3,050</u>
At 30 November 2014	<u>6,000</u>	<u>14,997</u>	<u>20,997</u>
NET BOOK VALUE			
At 30 November 2014	<u>9,000</u>	<u>5,106</u>	<u>14,106</u>
At 31 July 2013	<u>9,750</u>	<u>7,406</u>	<u>17,156</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	30 Nov 14		31 Jul 13	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>