

Registered Number 05496477

ABSOLUTE AUTONOMY LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	7,500	8,250
Tangible assets	3	2,386	3,660
		<u>9,886</u>	<u>11,910</u>
Current assets			
Stocks		50,750	10,500
Debtors		46,117	93,663
Cash at bank and in hand		49,220	-
		<u>146,087</u>	<u>104,163</u>
Creditors: amounts falling due within one year		<u>(155,563)</u>	<u>(115,485)</u>
Net current assets (liabilities)		<u>(9,476)</u>	<u>(11,322)</u>
Total assets less current liabilities		<u>410</u>	<u>588</u>
Total net assets (liabilities)		<u>410</u>	<u>588</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		408	586
Shareholders' funds		<u>410</u>	<u>588</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

A M LEWIS, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 20% reducing balance

Equipment - 20% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Intangible fixed assets

Cost

At 1 December 2015	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>15,000</u>

Amortisation

At 1 December 2015	6,750
Charge for the year	750
On disposals	-
At 30 November 2016	<u>7,500</u>

Net book values

At 30 November 2016	<u>7,500</u>
At 30 November 2015	<u>8,250</u>

3 Tangible fixed assets

£

Cost

At 1 December 2015	20,103
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>20,103</u>

Depreciation

At 1 December 2015	16,443
Charge for the year	1,274
On disposals	-
At 30 November 2016	<u>17,717</u>

Net book values

At 30 November 2016	<u>2,386</u>
At 30 November 2015	<u>3,660</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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