

**Registered Number 05496447**

**A J RECYCLING LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,051,823	1,064,377
		<u>1,051,823</u>	<u>1,064,377</u>
<b>Current assets</b>			
Stocks		87,300	87,300
Debtors		110,390	142,825
Cash at bank and in hand		-	64,174
		<u>197,690</u>	<u>294,299</u>
<b>Creditors: amounts falling due within one year</b>		<u>(451,352)</u>	<u>(413,951)</u>
<b>Net current assets (liabilities)</b>		<u>(253,662)</u>	<u>(119,652)</u>
<b>Total assets less current liabilities</b>		<u>798,161</u>	<u>944,725</u>
<b>Creditors: amounts falling due after more than one year</b>		(282,223)	(388,468)
<b>Provisions for liabilities</b>		(16,174)	(16,174)
<b>Total net assets (liabilities)</b>		<u>499,764</u>	<u>540,083</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		401,246	401,246
Profit and loss account		98,418	138,737
<b>Shareholders' funds</b>		<u>499,764</u>	<u>540,083</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2015

And signed on their behalf by:

**Mr A N Jenkins, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings 2% reducing balance  
Plant and machinery 10% reducing balance  
Commercial vehicles 10% reducing balance

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

**2 Tangible fixed assets**

£

Cost

At 1 April 2014	1,500,204
Additions	28,376
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,528,580</u>
<b>Depreciation</b>	
At 1 April 2014	435,827
Charge for the year	40,930
On disposals	-
At 31 March 2015	<u>476,757</u>
<b>Net book values</b>	
At 31 March 2015	<u>1,051,823</u>
At 31 March 2014	<u>1,064,377</u>

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