

**WOODLAND YURTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Woodland Yurts Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2020

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Woodland Yurts Ltd
Company Information
For The Year Ended 30 September 2020

Directors	Mrs Catherine King Mr Paul King
Secretary	Mrs Catherine King
Company Number	05496343
Registered Office	31 Coleridge Vale Road South Clevedon Avon BS21 6PG
Accountants	TaxAssist Accountants Kestrel Court Harbour Road Portishead Bristol BS20 7AN

Woodland Yurts Ltd
Balance Sheet
As at 30 September 2020

Registered number: 05496343

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,063		1,566
			<u>1,063</u>		<u>1,566</u>
CURRENT ASSETS					
Stocks	4	1,000		-	
Debtors	5	633		-	
Cash at bank and in hand		16,352		-	
		<u>17,985</u>		<u>-</u>	
Creditors: Amounts Falling Due Within One Year	6	(8,157)		(3,073)	
		<u>(8,157)</u>		<u>(3,073)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,828</u>		<u>(3,073)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,891</u>		<u>(1,507)</u>
Creditors: Amounts Falling Due After More Than One Year	7		(13,000)		-
			<u>(13,000)</u>		<u>-</u>
NET LIABILITIES			<u>(2,109)</u>		<u>(1,507)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(2,209)		(1,607)
			<u>(2,209)</u>		<u>(1,607)</u>
SHAREHOLDERS' FUNDS			<u>(2,109)</u>		<u>(1,507)</u>

Woodland Yurts Ltd
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul King

Director

22/06/2021

The notes on pages 4 to 5 form part of these financial statements.

Woodland Yurts Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing Balance at a rate of 20%
Computer Equipment	Straight Line at a rate of 33%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2019: 2)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2019	11,428	949	12,377
As at 30 September 2020	11,428	949	12,377
Depreciation			
As at 1 October 2019	10,495	316	10,811
Provided during the period	187	316	503
As at 30 September 2020	10,682	632	11,314
Net Book Value			
As at 30 September 2020	746	317	1,063
As at 1 October 2019	933	633	1,566

Woodland Yurts Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

4. Stocks

	2020	2019
	£	£
Stock - finished goods	1,000	-
	<u>1,000</u>	<u>-</u>

5. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	633	-
	<u>633</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	-	1,160
Other taxes and social security	479	117
Other creditors	5,360	-
Accruals and deferred income	985	953
Directors' loan accounts	1,333	843
	<u>8,157</u>	<u>3,073</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bounce back loan	13,000	-
	<u>13,000</u>	<u>-</u>

8. Share Capital

	2020	2019
	£	£
Allotted, Called up and fully paid	100	100

9. General Information

Woodland Yurts Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05496343 . The registered office is 31 Coleridge Vale Road South, Clevedon, Avon, BS21 6PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.