

**Registered Number 05496278**

**DIPESH SHAH DESIGN STUDIO LIMITED**

**Abbreviated Accounts**

**31 July 2016**

**Abbreviated Balance Sheet as at 31 July 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	28,633	17,648
		<u>28,633</u>	<u>17,648</u>
<b>Current assets</b>			
Debtors		130,237	104,119
Cash at bank and in hand		50,462	40,719
		<u>180,699</u>	<u>144,838</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,953)</u>	<u>(32,562)</u>
<b>Net current assets (liabilities)</b>		<u>146,746</u>	<u>112,276</u>
<b>Total assets less current liabilities</b>		<u>175,379</u>	<u>129,924</u>
<b>Provisions for liabilities</b>		<u>(5,547)</u>	<u>(3,311)</u>
<b>Total net assets (liabilities)</b>		<u>169,832</u>	<u>126,613</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		169,732	126,513
<b>Shareholders' funds</b>		<u>169,832</u>	<u>126,613</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2017

And signed on their behalf by:

**DIPESH SHAH, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

**Turnover policy**

Turnover represents the value of work carried out in respect of contracting activities during the year, including amounts invoiced after the balance sheet date in respect of work completed during the year. Turnover excludes value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost. Depreciation is charged so as to write off the full cost over their expected useful lives. The rates used are :

Furniture and equipment Owned assets - 25% reducing balance

**Other accounting policies**

Profit recognition on contracts / long term contracts

Profit on contracting activities is taken as work progresses. Unless a more conservative approach is necessary, the percentage margin on each individual contract is the lower of the margin earned to date and that forecast at completion taking account of agreed claims. Full provision is made for all known or expected losses at completion immediately such losses are forecast on each contract.

Claims are included in the valuation of contracts and credited to the profit and loss account only when entitlement has been established.

Work in progress on small projects incomplete at balance sheet date is stated at the lower of cost plus attributable overheads and net realisable value.

Taxation / deferred taxation

The charge or credit for taxation is based on the results for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for on all material timing differences.

Pension costs

Employer contributions to defined contribution schemes are charged to the profit and loss account in the year in which they are paid. The assets of the scheme are held separately from the company in an independently administered fund or with insurance companies.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	50,487
Additions	20,529
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>71,016</u>
<b>Depreciation</b>	
At 1 August 2015	32,839
Charge for the year	9,544
On disposals	-
At 31 July 2016	<u>42,383</u>
<b>Net book values</b>	
At 31 July 2016	<u>28,633</u>
At 31 July 2015	<u>17,648</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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