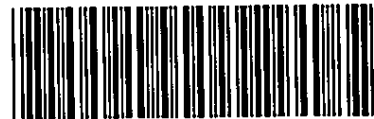


Company Registration No. 05496260 (England and Wales)

S G. ART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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18/04/2013

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COMPANIES HOUSE

S G. ART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,885		3,001
Current assets					
Stocks		812		-	
Debtors		2,118		-	
Cash at bank and in hand		50,571		62,201	
		53,501		62,201	
Creditors amounts falling due within one year		(55,992)		(64,640)	
Net current liabilities			(2,491)		(2,439)
Total assets less current liabilities			1,394		562
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,294		462
Shareholders' funds			1,394		562

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 March 2013

Mr Stephane Graff
Director



Company Registration No 05496260

S G. ART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	6,966
Additions	2,179
	<hr/>
At 31 July 2012	9,145
	<hr/>
Depreciation	
At 1 August 2011	3,965
Charge for the year	1,295
	<hr/>
At 31 July 2012	5,260
	<hr/>
Net book value	
At 31 July 2012	3,885
	<hr/>
At 31 July 2011	3,001
	<hr/>

S G. ART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>