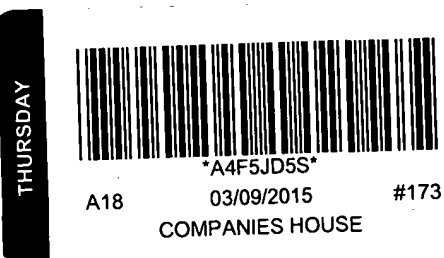


COMPANY REGISTRATION NUMBER 05496224

FORDS SOCIAL AND SPORTS CLUB LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2014



JAMES & UZZELL LTD
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

FORDS SOCIAL AND SPORTS CLUB LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

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FORDS SOCIAL AND SPORTS CLUB LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

DIRECTORS

The directors who served the company during the year were as follows:

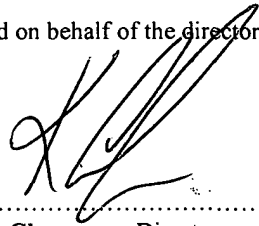
Mr Cartwright
Mr Chapman
Mr Elvins
Mr Hellier
Mr Williams

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
815 Llangyfelach Road
Treboeth
Swansea
SA5 9AX

Signed on behalf of the directors



.....
Kevin Chapman - Director

Approved by the directors on17/5/15.....

FORDS SOCIAL AND SPORTS CLUB LIMITED

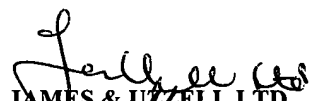
REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FORDS SOCIAL AND SPORTS CLUB LIMITED

YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fords Social and Sports Club Limited for the year ended 31 December 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc.


JAMES & UZZELL LTD
Chartered Certified Accountants

Axis 15, Axis Court
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Riverside Business Park
Swansea
SA7 0AJ

6.8.15

FORDS SOCIAL AND SPORTS CLUB LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER		441,363	431,655
Cost of sales		<u>194,456</u>	<u>192,974</u>
GROSS PROFIT		246,907	238,681
Administrative expenses		217,597	203,838
Other operating income	2	<u>—</u>	<u>(685)</u>
OPERATING PROFIT	3	29,310	35,528
Interest receivable		11	7
Interest payable and similar charges		<u>(3,462)</u>	<u>(4,009)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,859	31,526
Tax on profit on ordinary activities	5	<u>3,664</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR		22,195	31,526
Balance brought forward		<u>50,083</u>	<u>18,557</u>
Balance carried forward		<u><u>72,278</u></u>	<u><u>50,083</u></u>

The notes on pages 6 to 9 form part of these financial statements.

FORDS SOCIAL AND SPORTS CLUB LIMITED

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	463,052	467,549
CURRENT ASSETS			
Stocks		11,897	12,334
Cash at bank and in hand		44,416	36,867
		56,313	49,201
CREDITORS: Amounts falling due within one year	7	47,319	49,418
NET CURRENT ASSETS/(LIABILITIES)		8,994	(217)
TOTAL ASSETS LESS CURRENT LIABILITIES		472,046	467,332
CREDITORS: Amounts falling due after more than one year	8	97,947	119,092
PROVISIONS FOR LIABILITIES			
Deferred taxation	9	3,664	—
		<u>370,435</u>	<u>348,240</u>
CAPITAL AND RESERVES			
Called-up equity share capital	12	1	1
Share premium account	13	298,156	298,156
Profit and loss account		72,278	50,083
SHAREHOLDERS' FUNDS		<u>370,435</u>	<u>348,240</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Balance sheet continues on the following page.
The notes on pages 6 to 9 form part of these financial statements.

FORDS SOCIAL AND SPORTS CLUB LIMITED

BALANCE SHEET *(continued)*

31 DECEMBER 2014

These accounts were approved by the directors and authorised for issue on 17-5-15, and are signed on their behalf by:



MR CARTWRIGHT
Director

Company Registration Number: 05496224

The notes on pages 6 to 9 form part of these financial statements.

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, excluding Value added Tax, of goods and services supplied to customers during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% per annum of cost
Fixtures & Fittings	-	15% per annum of cost
Motor Vehicles	-	25% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Going concern

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

2. OTHER OPERATING INCOME

	2014	2013
	£	£
Other operating income	—	685
	<u> </u>	<u> </u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Depreciation of owned fixed assets	12,666	12,570
	<u>12,666</u>	<u>12,570</u>

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2014 £	2013 £
Aggregate remuneration	<u>35,046</u>	<u>33,756</u>

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014 £	2013 £
Deferred tax:		
Origination and reversal of timing differences	<u>3,664</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 January 2014	586,391	47,644	3,011	637,046
Additions	-	8,169	-	8,169
At 31 December 2014	<u>586,391</u>	<u>55,813</u>	<u>3,011</u>	<u>645,215</u>
DEPRECIATION				
At 1 January 2014	126,516	40,751	2,230	169,497
Charge for the year	9,581	2,460	625	12,666
At 31 December 2014	<u>136,097</u>	<u>43,211</u>	<u>2,855</u>	<u>182,163</u>
NET BOOK VALUE				
At 31 December 2014	<u>450,294</u>	<u>12,602</u>	<u>156</u>	<u>463,052</u>
At 31 December 2013	<u>459,875</u>	<u>6,893</u>	<u>781</u>	<u>467,549</u>

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

7. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Bank loans	16,540	21,616
Trade creditors	16,487	13,085
Other creditors including taxation and social security:		
Taxation and social security	12,382	12,707
Accruals and deferred income	1,910	2,010
	<u>47,319</u>	<u>49,418</u>

8. CREDITORS: Amounts falling due after more than one year

	2014	2013
	£	£
Bank loans and overdrafts	<u>97,947</u>	<u>119,092</u>

Included within creditors falling due after more than one year is an amount of £31,787 (2013 - £48,612) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

9. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was:

	2014
	£
Profit and loss account movement arising during the year	<u>3,664</u>
Provision carried forward	<u>3,664</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2014	2013
	£	£
Excess of taxation allowances over depreciation on fixed assets	<u>3,664</u>	-
	<u>3,664</u>	<u>-</u>

10. TRANSACTIONS WITH DIRECTORS

The company had no transactions with the directors during the year.

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

11. RELATED PARTY TRANSACTIONS

The shareholders of Fords Social & Sports Club Limited hold the shares in the company on trust for Fords Social & Sports Club members.

There is a charge held over the land where Fords Social & Sports Club is situated.

12. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.01 each	<u>10</u>	<u>-</u>	<u>10</u>	<u>-</u>

The total value of the share capital above is rounded to the nearest pound therefore the actual total share capital value is £0.10.

13. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.

14. CONTROLLING PARTY

There is no single controlling party.