

COMPANY REGISTRATION NUMBER 05496224

FORDS SOCIAL AND SPORTS CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2015

JAMES & UZZELL LTD
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ



FORDS SOCIAL AND SPORTS CLUB LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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FORDS SOCIAL AND SPORTS CLUB LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr Cartwright
Mr Chapman
Mr Elvins
Mr Hellier
Mr Williams

Company secretary

Mr Chapman

Registered office

815 Llangyfelach Road
Treboeth
Swansea
SA5 9AX

Accountants

James & Uzzell Ltd
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

FORDS SOCIAL AND SPORTS CLUB LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2015.

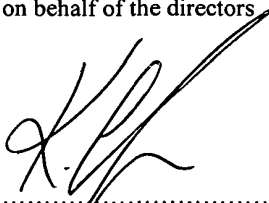
DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



.....
Kevin Chapman - Director

Approved by the directors on19/5/16.....

FORDS SOCIAL AND SPORTS CLUB LIMITED

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FORDS SOCIAL AND
SPORTS CLUB LIMITED**

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fords Social and Sports Club Limited for the year ended 31 December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc.


JAMES & UZZELL LTD
Chartered Certified Accountants

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FORDS SOCIAL AND SPORTS CLUB LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
TURNOVER		416,888	441,363
Cost of sales		<u>252,510</u>	<u>260,188</u>
GROSS PROFIT		164,378	181,175
Administrative expenses		<u>146,808</u>	<u>151,865</u>
OPERATING PROFIT	2	17,570	29,310
Interest receivable		12	11
Interest payable and similar charges		<u>(2,919)</u>	<u>(3,462)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,663	25,859
Tax on profit on ordinary activities	4	4,167	3,664
PROFIT FOR THE FINANCIAL YEAR		10,496	22,195
Balance brought forward		<u>72,278</u>	<u>50,083</u>
Balance carried forward		<u>82,774</u>	<u>72,278</u>

The notes on pages 6 to 8 form part of these financial statements.

FORDS SOCIAL AND SPORTS CLUB LIMITED

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	452,827	463,052
CURRENT ASSETS			
Stocks		13,081	11,897
Cash at bank and in hand		45,891	44,416
		<u>58,972</u>	<u>56,313</u>
CREDITORS: Amounts falling due within one year	6	<u>43,298</u>	<u>47,319</u>
NET CURRENT ASSETS		<u>15,674</u>	<u>8,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>468,501</u>	<u>472,046</u>
CREDITORS: Amounts falling due after more than one year	7	79,739	97,947
PROVISIONS FOR LIABILITIES			
Deferred taxation	8	7,831	3,664
		<u>380,931</u>	<u>370,435</u>
CAPITAL AND RESERVES			
Called up equity share capital	11	1	1
Share premium account	12	298,156	298,156
Profit and loss account		82,774	72,278
SHAREHOLDERS' FUNDS		<u>380,931</u>	<u>370,435</u>

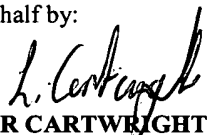
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 19/5/16, and are signed on their behalf by:


MR CARTWRIGHT
Director

Company Registration Number: 05496224

The notes on pages 6 to 8 form part of these financial statements.

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding Value added Tax, of goods and services supplied to customers during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% per annum of cost
Fixtures & Fittings	-	15% per annum of cost
Motor Vehicles	-	25% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSSE.

Going concern

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of owned fixed assets	<u>12,925</u>	<u>12,666</u>

3. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2015	2014
	£	£
Aggregate remuneration	<u>36,032</u>	<u>35,046</u>

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015 £	2014 £
Total current tax		
Deferred tax:		
Origination and reversal of timing differences	<u>4,167</u>	<u>3,664</u>

5. TANGIBLE ASSETS

	Freehold Property £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 January 2015	586,391	55,813	3,011	645,215
Additions	–	1,200	1,500	2,700
Disposals	–	–	(511)	(511)
At 31 December 2015	<u>586,391</u>	<u>57,013</u>	<u>4,000</u>	<u>647,404</u>
DEPRECIATION				
At 1 January 2015	136,097	43,211	2,855	182,163
Charge for the year	9,581	2,969	375	12,925
On disposals	–	–	(511)	(511)
At 31 December 2015	<u>145,678</u>	<u>46,180</u>	<u>2,719</u>	<u>194,577</u>
NET BOOK VALUE				
At 31 December 2015	<u>440,713</u>	<u>10,833</u>	<u>1,281</u>	<u>452,827</u>
At 31 December 2014	<u>450,294</u>	<u>12,602</u>	<u>156</u>	<u>463,052</u>

6. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Bank loans	17,466	16,540
Trade creditors	13,946	16,487
Other creditors including taxation and social security:		
Taxation and social security	9,686	12,382
Accruals and deferred income	2,200	1,910
	<u>43,298</u>	<u>47,319</u>

Bank loan is secured.

7. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
Bank loans and overdrafts	<u>79,739</u>	<u>97,947</u>

Included within creditors falling due after more than one year is an amount of £9,874 (2014 - £31,787) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

FORDS SOCIAL AND SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

8. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was:

	2015
	£
Provision brought forward	3,664
Profit and loss account movement arising during the year	4,167
	<hr/>
Provision carried forward	7,831
	<hr/>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2015	2014
	£	£
Excess of taxation allowances over depreciation on fixed assets	7,831	3,664
	<hr/>	<hr/>
	7,831	3,664
	<hr/>	<hr/>

9. TRANSACTIONS WITH DIRECTORS

The company had no transactions with the directors during the year.

10. RELATED PARTY TRANSACTIONS

The shareholders of Fords Social & Sports Club Limited hold the shares in the company on trust for Fords Social & Sports Club members.

11. SHARE CAPITAL

Allotted and called up:

	2015		2014	
	No	£	No	£
Ordinary shares - £0.10 paid of £0.01 each	10	1	10	1
	<hr/>	<hr/>	<hr/>	<hr/>

The total value of the share capital above is rounded to the nearest pound therefore the actual total share capital value is £0.10.

12. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.

13. CONTROLLING PARTY

There is no single controlling party.