

Abbreviated Unaudited Accounts
for the year ended 31st December 2007
for
Finance 4 U (NW) Limited



Finance 4 U (NW) Limited

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for the year ended 31st December 2007**

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Finance 4 U (NW) Limited
Company Information
for the year ended 31st December 2007

DIRECTOR: L D Williams

SECRETARY: Mrs S E Williams

REGISTERED OFFICE: 2 Caer Llan
Ruabon
Wrexham
LL14 6NJ

REGISTERED NUMBER: 05496223 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Finance 4 U (NW) Limited

**Abbreviated Balance Sheet
31st December 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		29,475		-
Tangible assets	3		1,092		439
			<u>30,567</u>		<u>439</u>
CURRENT ASSETS					
Cash at bank and in hand		2,445		2,933	
CREDITORS					
Amounts falling due within one year		<u>29,404</u>		<u>2,997</u>	
NET CURRENT LIABILITIES			<u>(26,959)</u>		<u>(64)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,608</u>		<u>375</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>3,607</u>		<u>374</u>
SHAREHOLDERS' FUNDS			<u>3,608</u>		<u>375</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16/9/2008. and were signed by



L D Williams - Director

The notes form part of these abbreviated accounts

Finance 4 U (NW) Limited

Notes to the Abbreviated Accounts for the year ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents gross invoiced sales of goods/ services, including value added tax, as the company is not VAT registered

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	32,750
At 31st December 2007	32,750
AMORTISATION	
Charge for year	3,275
At 31st December 2007	3,275
NET BOOK VALUE	
At 31st December 2007	29,475

Finance 4 U (NW) Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st December 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	608
Additions	1,097
	<hr/>
At 31st December 2007	1,705
	<hr/>
DEPRECIATION	
At 1st January 2007	169
Charge for year	444
	<hr/>
At 31st December 2007	613
	<hr/>
NET BOOK VALUE	
At 31st December 2007	1,092
	<hr/> <hr/>
At 31st December 2006	439
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
		£1	£	£
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

5 CONTROLLING PARTIES

The company is under the control of Mr L D Williams & Mrs S E Williams who own 100% of the issued share capital

Finance 4 U (NW) Limited

**Report of the Accountants to the Director of
Finance 4 U (NW) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bennett Brooks & Co Limited

Bennett Brooks & Co Limited
Chartered Accountants
First Floor Offices
42 High Street
Mold
Flintshire
CH7 1BH

Date *14 September 2008*