

COMPANY REGISTRATION NUMBER: 05489930

The Carisbrooke Road Freehold Company Limited

Filleted Unaudited Financial Statements

For the year ended

30 June 2023

The Carisbrooke Road Freehold Company Limited

Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5		95,112		95,112
Current assets					
Debtors	6	22,105		17,746	
Cash at bank and in hand		9,018		24,450	
		-----		-----	
		31,123		42,196	
Creditors: amounts falling due within one year	7	10,528		18,910	
		-----		-----	
Net current assets			20,595		23,286
			-----		-----
Total assets less current liabilities			115,707		118,398
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Net assets			115,707		118,398
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The Carisbrooke Road Freehold Company Limited

Statement of Financial Position *(continued)*

30 June 2023

	Note	2023 £	£	2022 £	£
Capital and reserves					
Called up share capital		95,000		95,000	
Profit and loss account		20,707		23,398	
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Shareholders funds		115,707		118,398	
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 March 2024 , and are signed on behalf of the board by:

Mr E J Pearson

Director

Company registration number: 05489930

The Carisbrooke Road Freehold Company Limited

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Carlisle Chambers, Carlisle Street, Goolc, DN14 5DX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

Following the challenges arising as a consequence of the Covid-19 pandemic in 2020/21, more latterly the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it, and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

(c) Revenue recognition

The turnover shown in the profit and loss account represents rents received from tenants under the terms of the individual leases.

(d) Current tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(f) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4)

5. Tangible assets

	Land and buildings £
Cost	
At 1 July 2022 and 30 June 2023	95,112

Depreciation	
At 1 July 2022 and 30 June 2023	-

Carrying amount	
At 30 June 2023	95,112

At 30 June 2022	95,112

6. Debtors

	2023 £	2022 £
Other debtors	22,105	17,746
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7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,327	13,624
Accruals and deferred income	1,139	1,109
Corporation tax	1,747	1,315
Director loan accounts	1,315	2,862
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	10,528	18,910
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8. Related party transactions

During the year the directors made available loans to the company. The loans are interest free and repayable on demand. At the year end date the balance due to the directors totalled £ 1,315 (2022: £2,862).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.