

Company Registration No. 05480146 (England and Wales)

RODGERS & SON (PETERBOROUGH) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

RODGERS & SON (PETERBOROUGH) LTD

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RODGERS & SON (PETERBOROUGH) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,164		5,488
Current assets					
Stocks		38,725		36,638	
Debtors		42,611		54,487	
Cash at bank and in hand		6,886		6,091	
		<u>88,222</u>		<u>97,216</u>	
Creditors: amounts falling due within one year		<u>(67,269)</u>		<u>(69,488)</u>	
Net current assets			20,953		27,728
Total assets less current liabilities			<u>25,117</u>		<u>33,216</u>
Creditors: amounts falling due after more than one year			<u>(33,885)</u>		<u>(39,470)</u>
			<u>(8,768)</u>		<u>(6,254)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(8,770)</u>		<u>(6,256)</u>
Shareholders' funds			<u>(8,768)</u>		<u>(6,254)</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2017

M Woodall

Director

Company Registration No. 05480146

RODGERS & SON (PETERBOROUGH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The continuing operational existence of the company is dependent upon the continued support of the company's directors, M Woodall and S Woodall and the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the sale of jewellery and jewellery repairs net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum on net book value
Fixtures, fittings & equipment	25% per annum on net book value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015 & at 31 August 2016	43,996
Depreciation	
At 1 September 2015	38,508
Charge for the year	1,324
At 31 August 2016	39,832
Net book value	
At 31 August 2016	4,164
At 31 August 2015	5,488

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Woodall - Loan	-	43,936	-	-	16,942	26,994
		<u>43,936</u>	<u>-</u>	<u>-</u>	<u>16,942</u>	<u>26,994</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Other transactions

The bank loan owed by the company is secured by personal guarantees from the directors, M Woodall and S Woodall.

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