

Registered Number 05476435

Tyremen UK Limited

Abbreviated Accounts

30 June 2016

Tyremen UK Limited

Registered Number 05476435

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		349,153	344,510
		<u>349,153</u>	<u>344,510</u>
Current assets			
Stocks		132,235	155,695
Debtors		767,583	656,550
Cash at bank and in hand		700,188	396,112
Total current assets		<u>1,600,006</u>	<u>1,208,357</u>
Creditors: amounts falling due within one year		(724,124)	(582,959)
Net current assets (liabilities)		875,882	625,398
Total assets less current liabilities		<u>1,225,035</u>	<u>969,908</u>
Creditors: amounts falling due after more than one year	3	(24,963)	(6,541)
Provisions for liabilities		(59,121)	(55,841)
Total net assets (liabilities)		<u>1,140,951</u>	<u>907,526</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		1,140,851	907,426

Shareholders funds

<u>1,140,951</u>	<u>907,526</u>
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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2017

And signed on their behalf by:

Mrs. L. Harrison, Director

Mr. P. Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance basis
Fixtures & Fittings	25% Reducing balance basis
Motor Vehicles	25% Reducing balance basis
Equipment	25% Reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2015	919,792	919,792
Additions	82,872	82,872
Disposals	35,200	35,200
At 30 June 2016	<u>1,037,864</u>	<u>1,037,864</u>
Depreciation		
At 01 July 2015	575,282	575,282
Charge for year	113,429	113,429
At 30 June 2016	<u>688,711</u>	<u>688,711</u>
Net Book Value		
At 30 June 2016	349,153	349,153
At 30 June 2015	<u>344,510</u>	<u>344,510</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	24,963	6,541

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100