

**COMPANY REGISTRATION NUMBER 05469638**

**PREMIUM THAI  
PRODUCE LIMITED**

**UNAUDITED  
ABBREVIATED ACCOUNTS**

**30th JUNE 2016**

**UHY HACKER YOUNG**

Chartered Accountants  
St. John's Chambers  
Love Street  
Chester  
CH1 1QN

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# **PREMIUM THAI PRODUCE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th JUNE 2016**

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# PREMIUM THAI PRODUCE LIMITED

## ABBREVIATED BALANCE SHEET

30th JUNE 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		18,468	15,984
<b>CURRENT ASSETS</b>			
Stocks		94,573	107,614
Debtors		12,738	15,957
Cash at bank and in hand		119,712	119,387
		<u>227,023</u>	<u>242,958</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>66,829</u>	<u>79,124</u>
<b>NET CURRENT ASSETS</b>		<u>160,194</u>	<u>163,834</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>178,662</u>	<u>179,818</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	100	100
Profit and loss account		178,562	179,718
<b>SHAREHOLDERS' FUNDS</b>		<u>178,662</u>	<u>179,818</u>

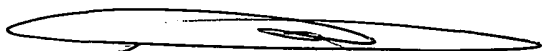
For the year ended 30th June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26th September 2016, and are signed on their behalf by:



Mr M A Leach  
Director

Company Registration Number: 05469638

**The notes on pages 2 to 4 form part of these abbreviated accounts.**

**PREMIUM THAI PRODUCE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th JUNE 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% p.a. reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**PREMIUM THAI PRODUCE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th JUNE 2016**

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**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st July 2015	<b>68,201</b>
Additions	<b>8,641</b>
<b>At 30th June 2016</b>	<b><u>76,842</u></b>
<b>DEPRECIATION</b>	
At 1st July 2015	<b>52,217</b>
Charge for year	<b>6,157</b>
<b>At 30th June 2016</b>	<b><u>58,374</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2016</b>	<b><u>18,468</u></b>
At 30th June 2015	<b><u>15,984</u></b>

**PREMIUM THAI PRODUCE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th JUNE 2016**

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**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr and Mrs Leach throughout the current and previous year. Mr and Mrs Leach are the directors and equal majority shareholders.

Included in creditors due within one year is a directors loan account of £9,633 (2014 - £22,245), the loan is interest free and unsecured. No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>