

**Registered Number 05463147**

**PRICE ACCOUNTING LTD**

**Abbreviated Accounts**

**30 March 2016**

## Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	10,000	-
Tangible assets	3	3,928	3,366
		<u>13,928</u>	<u>3,366</u>
<b>Current assets</b>			
Debtors		32,588	17,461
Cash at bank and in hand		4	4
		<u>32,592</u>	<u>17,465</u>
<b>Prepayments and accrued income</b>		11,129	11,171
<b>Creditors: amounts falling due within one year</b>		(42,073)	(30,337)
<b>Net current assets (liabilities)</b>		<u>1,648</u>	<u>(1,701)</u>
<b>Total assets less current liabilities</b>		<u>15,576</u>	<u>1,665</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,983)	-
<b>Provisions for liabilities</b>		(720)	(608)
<b>Total net assets (liabilities)</b>		<u>1,873</u>	<u>1,057</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		873	57
<b>Shareholders' funds</b>		<u>1,873</u>	<u>1,057</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:

**S Price, Director**

**Notes to the Abbreviated Accounts for the period ended 30 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Plant and machinery and fixtures and fittings are depreciated over 4 years on a straight line basis.

**Intangible assets amortisation policy**

Licences are amortised over 5 years on a straight line basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 31 March 2015	-
Additions	12,500
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>12,500</u>
<b>Amortisation</b>	
At 31 March 2015	-
Charge for the year	2,500
On disposals	-
At 30 March 2016	<u>2,500</u>
<b>Net book values</b>	
At 30 March 2016	<u><u>10,000</u></u>
At 30 March 2015	<u><u>-</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 31 March 2015	6,764
Additions	2,318
Disposals	-
Revaluations	-
Transfers	-

At 30 March 2016	<u>9,082</u>
<b>Depreciation</b>	
At 31 March 2015	3,398
Charge for the year	1,756
On disposals	-
At 30 March 2016	<u>5,154</u>
<b>Net book values</b>	
At 30 March 2016	<u>3,928</u>
At 30 March 2015	<u>3,366</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

#### 5 **Transactions with directors**

Name of director receiving advance or credit:	S Price
Description of the transaction:	Loan account
Balance at 31 March 2015:	£ 8,522
Advances or credits made:	£ 23,314
Advances or credits repaid:	£ 8,522
Balance at 30 March 2016:	<u>£ 23,314</u>

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