

**Financial Statements**  
**for the Year Ended 30 June 2020**  
**for**  
**Avon IT Services Limited**



**Avon IT Services Limited**

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for the Year Ended 30 June 2020**

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**Avon IT Services Limited**  
**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTOR:** J Cooper

**SECRETARY:** G Crump FCCA

**REGISTERED OFFICE:** 15 Coronation Close  
Chipping Campden  
Gloucestershire  
GL55 6BQ

**REGISTERED NUMBER:** 05462092

**ACCOUNTANTS:** G C Accountancy Limited  
Chartered Certified Accountants  
43 Merstow Green  
Evesham  
Worcestershire  
WR11 4BB

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	30.6.19 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	2,339	2,865
		<u>2,339</u>	<u>2,865</u>
<b>CURRENT ASSETS</b>			
Debtors	6	-	1,580
<b>CREDITORS</b>			
Amounts falling due within one year	7	32,200	16,034
<b>NET CURRENT LIABILITIES</b>		<u>(32,200)</u>	<u>(14,454)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(29,861)</u>	<u>(11,589)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	1,754	3,522
<b>NET LIABILITIES</b>		<u><u>(31,615)</u></u>	<u><u>(15,111)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>(31,625)</u>	<u>(15,121)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(31,615)</u></u>	<u><u>(15,111)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

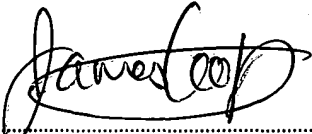
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23.9.2020 and were signed by:

A handwritten signature in black ink, appearing to read 'James Cooper', written over a dotted line.

J Cooper - Director

## Avon IT Services Limited

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 1. STATUTORY INFORMATION

Avon IT Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Avon IT Services Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2019 and 30 June 2020	8,000
<b>AMORTISATION</b>	
At 1 July 2019 and 30 June 2020	8,000
<b>NET BOOK VALUE</b>	
At 30 June 2020	-
At 30 June 2019	-

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2019	925	9,990	5,737	16,652
Additions	-	-	291	291
At 30 June 2020	925	9,990	6,028	16,943
<b>DEPRECIATION</b>				
At 1 July 2019	632	7,480	5,675	13,787
Charge for year	73	628	116	817
At 30 June 2020	705	8,108	5,791	14,604
<b>NET BOOK VALUE</b>				
At 30 June 2020	220	1,882	237	2,339
At 30 June 2019	293	2,510	62	2,865

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	-	1,580

**Avon IT Services Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	5,604	2,687
Taxation and social security	25,813	12,862
Other creditors	783	485
	<u>32,200</u>	<u>16,034</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans	<u>1,754</u>	<u>3,522</u>