

Registered Number 05460715

G D PARVIN PAINTERS & DECORATORS LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	9,592	14,388
Tangible assets	3	433	2,293
		<u>10,025</u>	<u>16,681</u>
Current assets			
Stocks		20,491	7,588
Debtors		192,146	170,443
Cash at bank and in hand		87,372	139,566
		<u>300,009</u>	<u>317,597</u>
Creditors: amounts falling due within one year		<u>(160,060)</u>	<u>(210,012)</u>
Net current assets (liabilities)		<u>139,949</u>	<u>107,585</u>
Total assets less current liabilities		<u>149,974</u>	<u>124,266</u>
Total net assets (liabilities)		<u>149,974</u>	<u>124,266</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		149,970	124,262
Shareholders' funds		<u>149,974</u>	<u>124,266</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2015

And signed on their behalf by:

Mr. G. D. Parvin, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for painting and decorating services, and any associated materials, and is recognised on the completion of each project. Turnover is recorded net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Computer equipment - 3 years straight line

Motor vehicles - 4 years straight line

Other accounting policies

Goodwill - Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Stock and work in progress - Work in progress comprises costs associated with the unbilled stage of completion of each project at the year end. Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation - Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Website development costs - Website development costs are capitalised and written off on a straight line basis over 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	39,980
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>39,980</u>

Amortisation

At 1 October 2013	25,592
Charge for the year	4,796
On disposals	-
At 30 September 2014	<u>30,388</u>

Net book values

At 30 September 2014	<u>9,592</u>
At 30 September 2013	<u>14,388</u>

3 Tangible fixed assets

£

Cost

At 1 October 2013	36,836
Additions	399
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>37,235</u>

Depreciation

At 1 October 2013	34,543
Charge for the year	2,259
On disposals	-
At 30 September 2014	<u>36,802</u>

Net book values

At 30 September 2014	<u>433</u>
At 30 September 2013	<u>2,293</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary share of £1 each	1	1
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

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