

Financial Statements for the Year Ended 31 May 2023

for

Randolph Partnership Limited

Best4Business Accountants & Co. Ltd.
44-45 Beaufort Court
Admirals Way
London
E14 9XL

Contents of the Financial Statements
for the Year Ended 31 May 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Randolph Partnership Limited

Company Information
for the Year Ended 31 May 2023

DIRECTOR:	A Lucas
SECRETARY:	Best4Business Limited (Corporate)
REGISTERED OFFICE:	45 Beaufort Court Admirals Way London E14 9XL
REGISTERED NUMBER:	05460393 (England and Wales)
ACCOUNTANTS:	Best4Business Accountants & Co. Ltd. 44-45 Beaufort Court Admirals Way London E14 9XL

Randolph Partnership Limited (Registered number: 05460393)**Balance Sheet****31 May 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	93	524
Investments	5	44,396	50,000
		<u>44,489</u>	<u>50,524</u>
CURRENT ASSETS			
Debtors	6	35,762	26,776
Cash at bank		127,149	125,683
		<u>162,911</u>	<u>152,459</u>
CREDITORS			
Amounts falling due within one year	7	(42,755)	(43,841)
NET CURRENT ASSETS		<u>120,156</u>	<u>108,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		164,645	159,142
PROVISIONS FOR LIABILITIES		(387)	(281)
NET ASSETS		<u>164,258</u>	<u>158,861</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	8	(5,604)	-
Retained earnings		169,860	158,859
SHAREHOLDERS' FUNDS		<u>164,258</u>	<u>158,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2023 and were signed by:

A Lucas - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Randolph Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2022	
and 31 May 2023	10,464
DEPRECIATION	
At 1 June 2022	9,940
Charge for year	431
At 31 May 2023	10,371
NET BOOK VALUE	
At 31 May 2023	93
At 31 May 2022	524

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2022	50,000
Impairments	(5,604)
At 31 May 2023	44,396
NET BOOK VALUE	
At 31 May 2023	44,396
At 31 May 2022	50,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	34,266	26,776
Other debtors	1,496	-
	<u>35,762</u>	<u>26,776</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	327
Taxation and social security	19,348	21,233
Other creditors	23,407	22,281
	<u>42,755</u>	<u>43,841</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. **RESERVES**

	Revaluation reserve £
Investment revaluation	<u>(5,604)</u>
At 31 May 2023	<u>(5,604)</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023 £	2022 £
A Lucas		
Balance outstanding at start of year	(2,733)	(2,946)
Amounts advanced	45,863	41,631
Amounts repaid	(41,634)	(41,418)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,496</u>	<u>(2,733)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mrs A Lucas and Mr P Lucas, who collectively own and control 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.