

Company registration number: 05453583

Nude Brand Consulting Limited

Unaudited filleted financial statements

30 September 2021



Nude Brand Consulting Limited

Contents

	Page
Directors and other information	1
Accountants report	2
Statement of financial position	3 - 4
Statement of changes in equity	5
Notes to the financial statements	6 - 9

Nude Brand Consulting Limited

Directors and other information

Directors

T.D. Enoch
M. Parsonson
T.W. Hearn

Company number

05453583

Registered office

57a Broadway
Leigh on Sea
Essex
SS9 1PE

Business address

Top Floor
2 - 4 Old Street
London
EC1V 9AA

Accountants

Buckley Watson Limited
57a Broadway
Leigh on Sea
Essex
SS9 1PE

Nude Brand Consulting Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Nude Brand Consulting Limited
Year ended 30 September 2021**

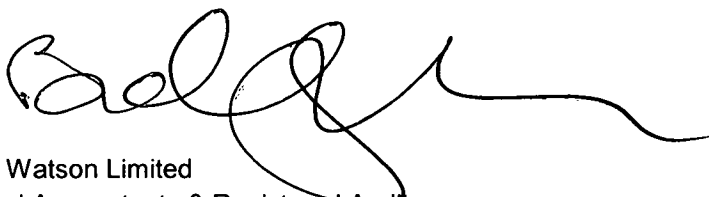
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nude Brand Consulting Limited for the year ended 30 September 2021 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Nude Brand Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Nude Brand Consulting Limited and state those matters that we have agreed to state to the board of directors of Nude Brand Consulting Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nude Brand Consulting Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Nude Brand Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nude Brand Consulting Limited. You consider that Nude Brand Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nude Brand Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Buckley Watson Limited
Chartered Accountants & Registered Auditors

57a Broadway
Leigh on Sea
Essex
SS9 1PE

3 December 2021

Nude Brand Consulting Limited

**Statement of financial position
30 September 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	29,581		34,788	
			29,581		34,788
Current assets					
Debtors	6	205,905		201,202	
Cash at bank and in hand		981,785		630,614	
		1,187,690		831,816	
Creditors: amounts falling due within one year	7	(568,711)		(241,496)	
Net current assets			618,979		590,320
Total assets less current liabilities			648,560		625,108
Net assets			648,560		625,108
Capital and reserves					
Called up share capital			32		32
Capital redemption reserve			70		70
Profit and loss account			648,458		625,006
Shareholders funds			648,560		625,108

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Nude Brand Consulting Limited

Statement of financial position (continued)
30 September 2021

These financial statements were approved by the board of directors and authorised for issue on 3 December 2021, and are signed on behalf of the board by:



T.D. Enoch
Director



M. Parsonson
Director

Company registration number: 05453583

The notes on pages 6 to 9 form part of these financial statements.

Nude Brand Consulting Limited

**Statement of changes in equity
Year ended 30 September 2021**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 October 2019	32	70	695,945	696,047
Profit for the year			203,061	203,061
Total comprehensive income for the year	-	-	203,061	203,061
Dividends paid and payable			(274,000)	(274,000)
Total investments by and distributions to owners	-	-	(274,000)	(274,000)
At 30 September 2020 and 1 October 2020	32	70	625,006	625,108
Profit for the year			697,452	697,452
Total comprehensive income for the year	-	-	697,452	697,452
Dividends paid and payable			(674,000)	(674,000)
Total investments by and distributions to owners	-	-	(674,000)	(674,000)
At 30 September 2021	32	70	648,458	648,560

Nude Brand Consulting Limited

Notes to the financial statements Year ended 30 September 2021

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 57a Broadway, Leigh on Sea, Essex, SS9 1PE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Nude Brand Consulting Limited

Notes to the financial statements (continued) Year ended 30 September 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Nude Brand Consulting Limited

Notes to the financial statements (continued) Year ended 30 September 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: 17).

Nude Brand Consulting Limited

Notes to the financial statements (continued)
Year ended 30 September 2021

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2020	246,407	246,407
Additions	4,636	4,636
At 30 September 2021	<u>251,043</u>	<u>251,043</u>
Depreciation		
At 1 October 2020	211,619	211,619
Charge for the year	9,843	9,843
At 30 September 2021	<u>221,462</u>	<u>221,462</u>
Carrying amount		
At 30 September 2021	<u>29,581</u>	<u>29,581</u>
At 30 September 2020	<u>34,788</u>	<u>34,788</u>

6. Debtors

	2021 £	2020 £
Trade debtors	154,546	154,504
Other debtors	51,359	46,698
	<u>205,905</u>	<u>201,202</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	111,557	99,547
Corporation tax	166,573	52,183
Social security and other taxes	23,823	21,981
Other creditors	266,758	67,785
	<u>568,711</u>	<u>241,496</u>