

REGISTERED NUMBER: 05451500 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th April 2017
for
Jelfs Health & Herbal Limited

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for the Year Ended 30th April 2017

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Jelfs Health & Herbal Limited
Company Information
for the Year Ended 30th April 2017

DIRECTOR: Miss S E Fitzpatrick

SECRETARY: Ms A L Banton

REGISTERED OFFICE: Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

REGISTERED NUMBER: 05451500 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Balance Sheet
30th April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>89</u>	<u>139</u>
		<u>89</u>	<u>139</u>
CURRENT ASSETS			
Stocks		10,648	10,962
Debtors	6	<u>12,441</u>	<u>12,653</u>
		23,089	23,615
CREDITORS			
Amounts falling due within one year	7	<u>(18,198)</u>	<u>(16,273)</u>
NET CURRENT ASSETS		<u>4,891</u>	<u>7,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,980	7,481
CREDITORS			
Amounts falling due after more than one year	8	<u>(4,773)</u>	<u>(6,313)</u>
NET ASSETS		<u>207</u>	<u>1,168</u>

The notes form part of these financial statements

Balance Sheet - continued
30th April 2017

	Notes	30.4.17 £	30.4.16 £
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	9	<u>206</u>	<u>1,167</u>
SHAREHOLDERS' FUNDS		<u><u>207</u></u>	<u><u>1,168</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th October 2017 and were signed by:

Miss S E Fitzpatrick - Director

Notes to the Financial Statements
for the Year Ended 30th April 2017

1. STATUTORY INFORMATION

Jelfs Health & Herbal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

COST

At 1st May 2016
and 30th April 2017

Goodwill
£

39,000

AMORTISATION

At 1st May 2016
and 30th April 2017

39,000

NET BOOK VALUE

At 30th April 2017

-

At 30th April 2016

-

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st May 2016
and 30th April 2017

2,734

DEPRECIATION

At 1st May 2016

2,595

Charge for year

50

At 30th April 2017

2,645

NET BOOK VALUE

At 30th April 2017

89

At 30th April 2016

139

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.17

30.4.16

£

£

Other debtors

12,441

12,653

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.17

30.4.16

£

£

Bank loans and overdrafts

9,844

7,560

Trade creditors

4,701

4,122

Taxation and social security

3,483

4,421

Other creditors

170

170

18,198

16,273

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.17

30.4.16

£

£

Bank loans

4,773

6,313

Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

9. RESERVES

	Retained earnings £
At 1st May 2016	1,167
Profit for the year	4,039
Dividends	<u>(5,000)</u>
At 30th April 2017	<u>206</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2017 and 30th April 2016:

	30.4.17 £	30.4.16 £
Miss S E Fitzpatrick		
Balance outstanding at start of year	6,479	14,649
Amounts advanced	7,410	5,230
Amounts repaid	(8,000)	(13,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,889</u>	<u>6,479</u>

The loan to the director was repaid within 9 months of the year end.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Miss S E Fitzpatrick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.