

DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
HLG HOLDINGS LIMITED



HLG HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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HLG HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

C Crawford
C Scott

SECRETARY:

A Peel

REGISTERED OFFICE:

The Walbrook Building
25 Walbrook
London
EC4N 8AW

REGISTERED NUMBER:

05443995 (England and Wales)

HLG HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Directors presents their report with the financial statements of the Company for the year ended 31 December 2019.

The Company did not trade during the period and it is not anticipated that it will trade in the future.

DIRECTORS OF THE COMPANY

Changes in Directors holding office are as follows:

C Crawford – appointed 11 September 2019

C Scott – appointed 11 September 2019

M Pike – resigned 11 September 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:

Alistair C. Peel

Alistair C. Peel (Oct 5, 2020 12:49 GMT+1)

.....
A Peel - Secretary

Date: 5 October 2020
.....

HLG HOLDINGS LIMITED (REGISTERED NUMBER: 05443995)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

	Notes	£'000	2019 £'000	£'000	2018 £'000
FIXED ASSETS					
Investments	3		437,976		437,976
CURRENT ASSETS					
Debtors	4	62		62	
CREDITORS					
Amounts falling due within one year	5	<u>5,336</u>		<u>5,336</u>	
NET CURRENT LIABILITIES			<u>(5,274)</u>		<u>(5,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>432,702</u>		<u>432,702</u>
CAPITAL AND RESERVES					
Called up share capital			425,162		425,162
Share Premium			75		75
Retained earnings			<u>7,465</u>		<u>7,465</u>
SHAREHOLDERS' FUNDS			<u>432,702</u>		<u>432,702</u>

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2019.

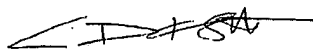
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 07/10/2020 and were signed by:



C Scott - Director

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a surplus nor a deficit

The notes form part of these financial statements

HLG HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

HLG Holdings Limited is a private Company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £'000
COST	
At 1 January 2019	
and 31 December 2019	<u>437,976</u>
NET BOOK VALUE	
At 31 December 2019	<u>437,976</u>
At 31 December 2018	<u>437,976</u>

A full listing of the Company's investments at the year end is detailed within note 6.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £'000	2018 £'000
Amounts owed by group undertakings	<u>62</u>	<u>62</u>

Amounts owed by group undertakings are unsecured, repayable on demand and are on an interest free basis.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £'000	2018 £'000
Amounts owed to group undertakings	<u>5,336</u>	<u>5,336</u>

Amounts owed to group undertakings are unsecured, repayable on demand and are on an interest free basis.

HLG HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

6. INVESTMENT IN SUBSIDIARIES

The Company's investments at the Statement of Financial Position date, in the share capital of group undertakings, comprised the following:

Name of Company	Registered Address	Holding	Proportion of shares held
Friary Intermediate Limited	The Walbrook Building	Ordinary Shares	100.00%
Acumus Interco Limited*	The Walbrook Building	Ordinary Shares	100.00%
Acumus Holdings Limited*	The Walbrook Building	Ordinary Shares	100.00%
		A & B	
Arthur J. Gallagher Housing Limited*	The Walbrook Building	Ordinary Shares	100.00%
		A, B & C	
Belmont Insurance Holdings Limited*	The Walbrook Building	Ordinary Shares	100.00%
		A, B & C	
Belmont International Limited*	The Walbrook Building	Ordinary Shares	100.00%
Blenheim Park Limited*	The Walbrook Building	Ordinary Shares	100.00%
Blenheim Park Services Limited*	The Walbrook Building	Ordinary Shares	100.00%
Deacon Insurance Services Limited*	The Walbrook Building	Ordinary Shares	100.00%
Evolution Underwriting Group Limited*	The Walbrook Building	Ordinary Shares	100.00%
Evolution Underwriting Limited*	The Walbrook Building	Ordinary Shares	100.00%
Evolution Risk Services Limited*	The Walbrook Building	Ordinary Shares	100.00%
Evolution Technology Services Limited*	The Walbrook Building	Ordinary Shares	100.00%
Gallagher Holdings Four (UK) Ltd*	The Walbrook Building	Ordinary Shares	100.00%
Oamps (UK) Limited*	The Walbrook Building	Ordinary Shares	100.00%
Oamps Special Risks Limited*	The Walbrook Building	Ordinary Shares	100.00%
Gallagher Holdings Three (UK) Ltd*	The Walbrook Building	Ordinary Shares	100.00%
Insurance Dialogue Limited*	The Walbrook Building	Ordinary Shares	100.00%
		A, B, E & F	
Fenchurch Trustees Limited*	The Walbrook Building	Ordinary Shares	100.00%
Heath Insurance Broking Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Heath Lambert Limited*	The Walbrook Building	Ordinary Shares	100.00%
Gallagher Benefits Consulting Limited*	The Walbrook Building	Ordinary Shares	100.00%
Heath Lambert Overseas Limited*	The Walbrook Building	Ordinary Shares	100.00%
Fenchurch Faris Limited*	Jordan	Ordinary Shares	10.00%
Fenchurch Faris Limited (Saudi Arabia)*	Saudi Arabia	Ordinary Shares	14.00%
Lambert Fenchurch Overseas Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Oval Limited*	The Walbrook Building	Ordinary Shares	100.00%
		& Deferred Shares	
Bartholomew & James (Properties) Limited*	Metropolitan Building	Ordinary Shares	100.00%
Bartholomew & James Limited*	Metropolitan Building	Ordinary Shares	100.00%
Phillips (Insurance And Finance Services) Limited*****	Metropolitan Building	Ordinary Shares	100.00%
FMV Risk Services Limited*	The Walbrook Building	Ordinary Shares	100.00%
Futurity Limited*****	Spectrum Building	Ordinary Shares	100.00%
Griffin Commercial Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	100.00%
Halkett Associates Limited* ****	The Walbrook Building	Ordinary Shares	100.00%
J.L. Fisher & Company Limited* ****	The Walbrook Building	Ordinary Shares	100.00%
W.J. Bond (Hereford) Limited* ****	The Walbrook Building	Ordinary Shares	100.00%
John Eke And Partners Limited*	The Walbrook Building	Ordinary Shares A	100.00%
Turners Insurance Brokers Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Martin & Pethard Insurance Brokers Limited* ****	The Walbrook Building	Ordinary Shares	100.00%
Oval EBT Trustees Limited*	The Walbrook Building	Ordinary Shares	100.00%
Oval Financial Limited*	Spectrum Building	Ordinary Shares	100.00%
Bland Bankart (UK) Limited* **	Spectrum Building	Ordinary Shares	100.00%
Oval Healthcare Limited*	The Walbrook Building	Ordinary Shares	100.00%
Oval Management Services Limited*	The Walbrook Building	Ordinary Shares	100.00%

HLG HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

6. INVESTMENT IN SUBSIDIARIES - continued

Name of Company	Registered Address	Holding	Proportion of shares held
Cuthbert Service & Jackson Limited*	Spectrum Building	Ordinary Shares A & B	100.00%
Oval Insurance Broking Limited*	The Walbrook Building	Ordinary Shares	100.00%
Powell Insurance Brokers Holdings Limited* ****	The Walbrook Building	Ordinary Shares	100.00%
Powell Insurance Brokers Limited * ****	The Walbrook Building	Ordinary Shares	100.00%
R. P. Hodson (Holdings) Limited* ****	The Walbrook Building	Ordinary Shares A	100.00%
The Ward Mitchell Partnership Limited*	The Walbrook Building	Ordinary Shares A & B	100.00%
Ward Mitchell Holdings Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Wharfside Holdings Limited* ****	The Walbrook Building	Ordinary Shares A, B & C	100.00%
Williamson Moore Limited* ****	The Walbrook Building	Ordinary Shares A, B, C, D & E	100.00%
Property & Commercial Limited*	The Walbrook Building	Ordinary Shares	100.00%
RIBA Insurance Agency Limited*	The Walbrook Building	Ordinary Shares	100.00%
Rio 587 Limited*	The Walbrook Building	Ordinary Shares	100.00%
Rio 588 Limited*	The Walbrook Building	Ordinary Shares	100.00%
Quillco 226 Limited*	Spectrum Building	Ordinary Shares A & B	100.00%
Quillco 227 Limited*	Spectrum Building	Ordinary Shares	100.00%
Dallas Kirkland (Professions) Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Giles Holdings Limited*	Spectrum Building	Ordinary Shares	100.00%
R.A. Rossborough Limited*	Liberation House	Ordinary Shares	100.00%
R.A. Rossborough (Guernsey) Limited*	Rossborough House	Ordinary Shares	100.00%
R.A. Rossborough (Insurance Brokers) Limited*	Liberation House	Ordinary Shares	100.00%
Rossborough Healthcare International Limited*	Rossborough House	Ordinary Shares	100.00%
Rossborough Insurance (IOM) Limited*	Victory House	Ordinary Shares	100.00%
Rossborough Insurance Services Limited*	Liberation House	Ordinary Shares	100.00%
Rossborough Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	100.00%
Ink Underwriting Agencies Limited*	The Walbrook Building	Ordinary Shares	100.00%
Westinsure Group Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Arthur J. Gallagher Insurance Brokers Limited*	Spectrum Building	Ordinary Shares	100.00%
Carrick Neill & Co. Limited*	Spectrum Building	Ordinary Shares	100.00%
CBG Group Limited*	The Walbrook building	Ordinary Shares	100.00%
CBG Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	100.00%
Marcus Hearn & Co (Travel & Aviation) Limited* **	The Walbrook Building	Ordinary Shares	100.00%
Crosbie & Jack Insurance Services Limited* ***	Spectrum Building	Ordinary Shares & C Shares	100.00%
Dickson Insurance Brokers Limited*	The Walbrook Building	Ordinary Shares	100.00%
Flysire Limited*	The Walbrook Building	Ordinary Shares	100.00%
Robinson Leslie Limited*	The Walbrook Building	Ordinary Shares	100.00%
Igloo Insurance PCC Limited	Heritage Hall	Ordinary Shares	100.00%

* Held indirectly

** Company dissolved on 16 April 2019

*** Company dissolved on 18 June 2019

**** Company dissolved on 9 July 2019

***** Company dissolved on 27 September 2019

***** Company dissolved on 2 October 2019

HLG HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019****6. INVESTMENT IN SUBSIDIARIES - continued**

Registered Address	Street Address
The Walbrook Building	25 Walbrook, London, EC4N 8AW
Liberation House	Ground Floor, Liberation House, Castle Street, St Helier, Jersey, JE2 3BT
Heritage Hall	Heritage Hall, P.O. Box 230, Le Marchant Street, St. Peter Port, Guernsey GY1 4JH
Jordan	Jordan Insurance Company Building No.: B, 5th Floor, Office No.: 4, Third Circle, Prince Mohammad Street, P.O. BOX 840371, Jabal Amman 11181 Amman, Jordan
Metropolitan Building	Metropolitan Building, 29-31 Alfred Street, Belfast, BT2 8ED
Victory House	New Wing, Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ
Rosborough House	Rosborough House, Bulwer Avenue, St. Sampsons, Guernsey, GY2 4LF
Spectrum Building	Spectrum Building, 7th Floor, 55 Blythsw ood Street, Glasgow, G2 7AT