

**456 CHESTER ROAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

456 Chester Road Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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456 Chester Road Limited
Balance Sheet
As at 31 March 2022

Registered number: 5443893

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		710
			-		710
CURRENT ASSETS					
Debtors	4	37,520		32,489	
Cash at bank and in hand		21,143		18,493	
		58,663		50,982	
Creditors: Amounts Falling Due Within One Year	5	(34,364)		(30,822)	
NET CURRENT ASSETS (LIABILITIES)			24,299		20,160
TOTAL ASSETS LESS CURRENT LIABILITIES			24,299		20,870
NET ASSETS			24,299		20,870
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			24,199		20,770
SHAREHOLDERS' FUNDS			24,299		20,870

456 Chester Road Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Geoffrey Horley

Director

28/12/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Revenue recognition

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short Leasehold Improvements	0%
Office Equipment	25%
Fixtures and Fittings	25%
Computer Equipment	25%

1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

456 Chester Road Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property				
	Short Leasehold Improvements	Office Equipment	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	-	2,957	4,312	6,000	13,269
Additions	15,000	-	-	-	15,000
Disposals	(15,000)	-	-	-	(15,000)
As at 31 March 2022	-	2,957	4,312	6,000	13,269
Depreciation					
As at 1 April 2021	-	2,957	3,602	6,000	12,559
Provided during the period	-	-	710	-	710
As at 31 March 2022	-	2,957	4,312	6,000	13,269
Net Book Value					
As at 31 March 2022	-	-	-	-	-
As at 1 April 2021	-	-	710	-	710

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,544	5,694
Prepayments and accrued income	-	712
Other debtors-CHL	1,786	-
S455 tax repayable	5,894	5,894
Other debtors- Chittendens	11,085	-
Horley Family Pension Trust	17,101	-
VAT liability	110	-
Directors' loan accounts	-	20,189
	<u>37,520</u>	<u>32,489</u>

456 Chester Road Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,311	-
Corporation tax	882	423
VAT liability	-	1,310
Chittendens Limited	-	3,440
Accruals and deferred income	32,171	25,649
	<u>34,364</u>	<u>30,822</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

456 Chester Road Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5443893 . The registered office is 435 Chester Road, Old Trafford, Manchester, M16 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.