

**WEST END GARAGE (BUCKINGHAM) LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**WEST END GARAGE (BUCKINGHAM) LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**WEST END GARAGE (BUCKINGHAM) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

<b>Directors</b>	T E Davey A T Davey
<b>Secretary</b>	T E Davey
<b>Company Number</b>	5439466 (England and Wales)
<b>Registered Office</b>	1 School Lane Buckingham Buckinghamshire MK18 1HB United Kingdom
<b>Accountants</b>	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

**WEST END GARAGE (BUCKINGHAM) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,866	14,054
<b>Current assets</b>			
Inventories		12,000	12,000
Debtors	<u>5</u>	13,682	10,753
Cash at bank and in hand		299,348	286,535
		<u>325,030</u>	<u>309,288</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(27,661)	(30,198)
<b>Net current assets</b>		<u>297,369</u>	<u>279,090</u>
<b>Total assets less current liabilities</b>		310,235	293,144
<b>Provisions for liabilities</b>			
Deferred tax		(2,447)	(2,671)
<b>Net assets</b>		<u>307,788</u>	<u>290,473</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		307,787	290,472
<b>Shareholders' funds</b>		<u>307,788</u>	<u>290,473</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2021 and were signed on its behalf by

A T Davey  
Director

Company Registration No. 5439466

**WEST END GARAGE (BUCKINGHAM) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Statutory information**

West End Garage (Buckingham) Limited is a private company, limited by shares, registered in England and Wales, registration number 5439466. The registered office is 1 School Lane, Buckingham, Buckinghamshire, MK18 1HB, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**WEST END GARAGE (BUCKINGHAM) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2020	71,706	7,100	78,806
Additions	1,124	-	1,124
Disposals	(188)	-	(188)
At 31 March 2021	72,642	7,100	79,742
<b>Depreciation</b>			
At 1 April 2020	57,865	6,887	64,752
Charge for the year	2,242	53	2,295
On disposals	(171)	-	(171)
At 31 March 2021	59,936	6,940	66,876
<b>Net book value</b>			
At 31 March 2021	12,706	160	12,866
At 31 March 2020	13,841	213	14,054

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,486	4,652
Accrued income and prepayments	6,196	6,101
	13,682	10,753

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,510	10,244
Taxes and social security	14,001	17,804
Accruals	2,150	2,150
	27,661	30,198

**7 Transactions with related parties**

During the year £18,000 (2020:£18,000) was paid to T E Davey for rent. Transactions are considered to be representative of a commercial agreement.

**8 Average number of employees**

During the year the average number of employees was 6 (2020: 6).

