

WEST END GARAGE (BUCKINGHAM) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

WEST END GARAGE (BUCKINGHAM) LIMITED
UNAUDITED ACCOUNTS
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WEST END GARAGE (BUCKINGHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	T E Davey A T Davey
Secretary	T E Davey
Company Number	5439466 (England and Wales)
Registered Office	1 School Lane Buckingham Buckinghamshire MK18 1HB United Kingdom
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

WEST END GARAGE (BUCKINGHAM) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	16,265	16,429
Current assets			
Inventories	5	12,000	12,000
Debtors	6	16,567	10,486
Cash at bank and in hand		250,181	221,062
		<u>278,748</u>	<u>243,548</u>
Creditors: amounts falling due within one year	7	(31,039)	(29,397)
Net current assets		<u>247,709</u>	<u>214,151</u>
Total assets less current liabilities		263,974	230,580
Provisions for liabilities			
Deferred tax		(3,091)	(3,122)
Net assets		<u>260,883</u>	<u>227,458</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		260,882	227,457
Shareholders' funds		<u>260,883</u>	<u>227,458</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 August 2019.

T E Davey
Director

Company Registration No. 5439466

WEST END GARAGE (BUCKINGHAM) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

West End Garage (Buckingham) Limited is a private company, limited by shares, registered in England and Wales, registration number 5439466. The registered office is 1 School Lane, Buckingham, Buckinghamshire, MK18 1HB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

WEST END GARAGE (BUCKINGHAM) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	68,621	8,506	77,127
Additions	2,755	-	2,755
At 31 March 2019	71,376	8,506	79,882
Depreciation			
At 1 April 2018	52,607	8,091	60,698
Charge for the year	2,815	104	2,919
At 31 March 2019	55,422	8,195	63,617
Net book value			
At 31 March 2019	15,954	311	16,265
At 31 March 2018	16,014	415	16,429

5 Inventories

	2019 £	2018 £
Raw materials	12,000	12,000
	12,000	12,000

6 Debtors

	2019 £	2018 £
Trade debtors	10,163	4,361
Accrued income and prepayments	6,404	6,125
	16,567	10,486

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	9,592	10,645
Taxes and social security	19,297	17,407
Other creditors	-	(805)
Accruals	2,150	2,150
	31,039	29,397

8 Transactions with related parties

During the year £18,000 (2017:£18,000) was paid to T E Davey for rent. Transactions are considered to be representative of a commercial agreement.

9 Average number of employees

During the year the average number of employees was 6 (2018: 7).

