

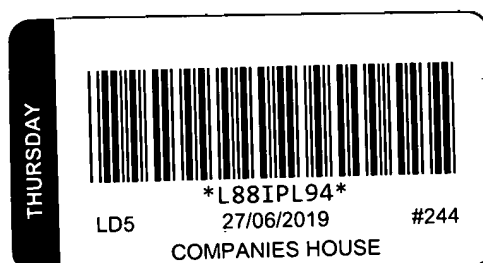
COMPANY REGISTRATION NUMBER: 05436271
CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2018



COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2018

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TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tashbar of Edgware Limited
Charity registration number	1110737
Company registration number	05436271
Principal office and registered office	Mowbray Road Edgware Middlesex HA8 8JL

THE TRUSTEES

Dayan H Ehrentreu
I H Goldstein

AUDITOR

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2018

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled. Staff costs have risen due to the increase in local authority funding that have enabled a higher teach to pupil ratio. Educationally we have also appointed a permanent Head of Secular studies who will continue to strive to raise the standard of education at the school.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours. This been very successful and has raised significant funds thus enabling the school to strive for excellence in the education it provides.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2018 the Charity had a surplus of £14,020 in unrestricted funds and a surplus of £12,667 in restricted funds.

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate on the basis that the recent increase in fundraising activities which have been undertaken such as a successful raffle and a number of significant donations, will help the Charity to generate a surplus and build up free reserves. The Trustees are also satisfied, given that the Charity represents a vital part of the educational and communal infrastructure, that the community will provide sufficient support to the Charity and not allow its closure.

PLANS FOR FUTURE PERIODS

The Trustees look back at the last few years and see that the current strategy of education it is being successful in its objectives. Due to space constraints in the current premises the Trustees are actively looking for alternative premises that would serve the needs of the expansion of the school. This will include also looking at different sources of income to be able to relocate to a building that will serve to enhance the education of the children.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2018

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25 June 2019 and signed on behalf of the board of trustees by:



I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2018

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2018

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2018

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

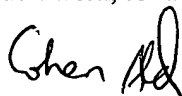
TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*

YEAR ENDED 31 AUGUST 2018

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

25 June 2019

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2018

		2018	2017		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	516,776	88,054	604,830	418,168
Charitable activities	6	577,803	—	577,803	534,294
Investment income	7	13	—	13	—
Other income	8	22,868	—	22,868	24,945
Total income		<u>1,117,460</u>	<u>88,054</u>	<u>1,205,514</u>	<u>977,407</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	31,662	—	31,662	4,616
Expenditure on charitable activities	10,11	1,027,470	63,193	1,090,663	967,331
Total expenditure		<u>1,059,132</u>	<u>63,193</u>	<u>1,122,325</u>	<u>971,947</u>
Net income		<u>58,328</u>	<u>24,862</u>	<u>83,190</u>	<u>5,460</u>
Transfers between funds		14,988	(14,988)	—	—
Net movement in funds		<u>73,316</u>	<u>9,874</u>	<u>83,190</u>	<u>5,460</u>
Reconciliation of funds					
Total funds brought forward		(59,296)	2,794	(56,502)	(61,962)
Total funds carried forward		<u>14,020</u>	<u>12,667</u>	<u>26,687</u>	<u>(56,502)</u>


The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible fixed assets	17	161,139	133,691
CURRENT ASSETS			
Debtors	18	4,243	7,232
Cash at bank and in hand		15,538	14
		<u>19,781</u>	<u>7,246</u>
CREDITORS: amounts falling due within one year	20	<u>120,691</u>	<u>146,398</u>
NET CURRENT LIABILITIES		<u>100,910</u>	<u>139,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,229</u>	<u>(5,461)</u>
CREDITORS: amounts falling due after more than one year	21	33,542	51,042
NET ASSETS		<u>26,687</u>	<u>(56,503)</u>
FUNDS OF THE CHARITY			
Restricted funds		12,667	2,794
Unrestricted funds		14,020	(59,296)
Total charity funds	23	<u>26,687</u>	<u>(56,502)</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2019, and are signed on behalf of the board by:


I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2018

	Note	2018 £	2017 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income		83,190	5,460
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		26,334	21,892
Other interest receivable and similar income		(13)	–
Accrued (income)/expenses		(22,260)	27,135
<i>Changes in:</i>			
Trade and other debtors		2,989	12,111
Trade and other creditors		(7,830)	26,704
Cash generated from operations		82,410	93,302
Interest received		13	–
Net cash from operating activities		<u>82,423</u>	<u>93,302</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible assets		(53,782)	(11,601)
Net cash used in investing activities		<u>(53,782)</u>	<u>(11,601)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		(17,500)	(17,500)
Net cash used in financing activities		<u>(17,500)</u>	<u>(17,500)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		11,141	64,201
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		(10,574)	(74,775)
CASH AND CASH EQUIVALENTS AT END OF YEAR	19	<u>567</u>	<u>(10,574)</u>

The notes on pages 11 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2018

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Charitable activities

Charitable activities are only recognised in the accounts when paid.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 10% reducing balance
Fixtures and fittings	- 33% reducing balance
Equipment	- 33% reducing balance
Library	- 20% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

4. LIMITED BY GUARANTEE

The liability of the each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
DONATIONS			
Donations	181,868	—	181,868
GRANTS			
Grants receivable	190,716	88,054	278,770
OTHER DONATIONS AND LEGACIES			
Fundraising Events	144,192	—	144,192
	<u>516,776</u>	<u>88,054</u>	<u>604,830</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
DONATIONS			
Donations	202,101	—	202,101
GRANTS			
Grants receivable	136,551	67,712	204,263
OTHER DONATIONS AND LEGACIES			
Fundraising Events	11,804	—	11,804
	<u>350,456</u>	<u>67,712</u>	<u>418,168</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
School income	<u>577,803</u>	<u>577,803</u>	<u>534,294</u>	<u>534,294</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>13</u>	<u>13</u>	<u>—</u>	<u>—</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Other income - Rent	22,868	22,868	24,945	24,945

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Events	31,662	31,662	4,616	4,616

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2018
	£	£	£
Provision of religious and secular education	1,021,470	63,193	1,084,663
Support costs	6,000	—	6,000
	1,027,470	63,193	1,090,663

	Unrestricted Funds	Restricted Funds	Total Funds 2017
	£	£	£
Provision of religious and secular education	888,330	74,800	963,129
Support costs	4,201	—	4,202
	892,531	74,800	967,331

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Provision of religious and secular education	1,084,663	—	1,084,663	963,129
Governance costs	—	6,000	6,000	4,202
	1,084,663	6,000	1,090,663	967,331

12. NET INCOME

Net income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	26,334	21,892

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

13. AUDITORS REMUNERATION

	2018	2017
	£	£
Fees payable for the audit of the financial statements	<u>6,000</u>	<u>—</u>

14. INDEPENDENT EXAMINATION FEES

	2018	2017
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>—</u>	<u>4,200</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	601,324	491,927
Social security costs	12,634	15,554
Employer contributions to pension plans	2,427	2,291
	<u>616,385</u>	<u>509,772</u>

The average number of employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of staff	<u>67</u>	<u>45</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2017	138,378	96,183	17,542	12,211	264,314
Additions	51,921	1,484	377	–	53,782
At 31 August 2018	190,299	97,667	17,919	12,211	318,096
Depreciation					
At 1 September 2017	35,621	72,197	15,140	7,665	130,623
Charge for the year	15,485	8,894	1,045	910	26,334
At 31 August 2018	51,106	81,091	16,185	8,575	156,957
Carrying amount					
At 31 August 2018	139,193	16,576	1,734	3,636	161,139
At 31 August 2017	102,757	23,986	2,402	4,546	133,691

18. DEBTORS

	2018 £	2017 £
Prepayments and accrued income	89	89
Other debtors	4,154	7,143
	4,243	7,232

19. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	2018 £	2017 £
Cash at bank and in hand	15,538	14
Bank overdrafts	(14,971)	(10,588)
	567	(10,574)

20. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	14,971	10,588
Trade creditors	55,112	59,666
Accruals and deferred income	12,813	35,073
Social security and other taxes	4,372	9,067
Other creditors	33,423	32,004
	120,691	146,398

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21. CREDITORS: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	<u>33,542</u>	<u>51,042</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,427 (2017: £2,291).

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2017	Income £	Expenditure £	Transfers £	At 31 August 2018 £
General funds	(59,296)	<u>1,117,460</u>	<u>(1,059,132)</u>	<u>14,988</u>	<u>14,020</u>

	At 1 September 2016 £	Income £	Expenditure £	Transfers £	At 31 August 2017 £
General funds	(71,845)	<u>909,695</u>	<u>(897,147)</u>	<u>—</u>	<u>(59,297)</u>

Restricted funds

	At 1 September 2017 £	Income £	Expenditure £	Transfers £	At 31 August 2018 £
Restricted Fund	<u>2,794</u>	<u>88,054</u>	<u>(63,193)</u>	<u>(14,988)</u>	<u>12,667</u>

	At 1 September 2016 £	Income £	Expenditure £	Transfers £	At 31 August 2017 £
Restricted Fund	<u>9,882</u>	<u>67,712</u>	<u>(74,800)</u>	<u>—</u>	<u>2,794</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
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YEAR ENDED 31 AUGUST 2018

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	161,139	–	161,139
Current assets	7,112	12,667	19,779
Creditors less than 1 year	(120,690)	–	(120,690)
Creditors greater than 1 year	(33,541)	–	(33,541)
Net assets	<u>14,020</u>	<u>12,667</u>	<u>26,687</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	133,691	–	133,691
Current assets	–	2,794	2,794
Creditors less than 1 year	(141,946)	–	(141,946)
Creditors greater than 1 year	(51,042)	–	(51,042)
Net assets	<u>(59,297)</u>	<u>2,794</u>	<u>(56,503)</u>