REGISTERED NUMBER: 05432609

Unaudited Financial Statements for the Year Ended 30 April 2020

for

GB Limousines Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2020

Company Information
for the Year Ended 30 April 2020

DIRECTORS:	Mr Gurtan Bozbay Mrs Radiye Bozbay
REGISTERED OFFICE:	293 Green Lanes Palmers Green London N13 4XS
REGISTERED NUMBER:	05432609
ACCOUNTANTS:	ADPL LLP 293 Green Lanes London N13 4XS

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		10,850		14,468
CURRENT ASSETS					
Cash at bank and in hand		12,237		13,423	
CREDITORS					
Amounts falling due within one year	5	98,730		103,188	
NET CURRENT LIABILITIES			(86,493)		(89,765)
TOTAL ASSETS LESS CURRENT LIABILITIES			(75,643)		(75,297)
CREDITORS					
Amounts falling due after more than one year	6		(3,100)		(3,100)
PROVISIONS FOR LIABILITIES	7		(448)		(5,062)
NET LIABILITIES			(79,191)		(83,459)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(79,193)		(83,461)
SHAREHOLDERS' FUNDS			(79,191)		(83,459)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2021 and were signed on its behalf by:

Mrs Radiye Bozbay - Director

1. **STATUTORY INFORMATION**

GB Limousines Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In carrying out this assessment, the directors have considered the impact of the Covid-19 pandemic on the trade and finances of the company and wider group and they have taken steps to protect liquidity.
The directors are therefore satisfied that there is no significant risk to the ability of the company to continue as a going concern for at least 12 months from the date of approval of these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 May 2019 and 30 April 2020	2,163	498	112,786	400	115,847
DEPRECIATION					
At 1 May 2019	2,041	498	98,440	400	101,379
Charge for year	31	-	3,587	-	3,618
At 30 April 2020	2,072	498	102,027	400	104,997
NET BOOK VALUE					
At 30 April 2020	91	-	10,759	-	10,850
At 30 April 2019	122	-	14,346	-	14,468

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Taxation and social security	465	207
Other creditors	98,265	102,981
	98,730	103,188

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade creditors	3,100	3,100

7. PROVISIONS FOR LIABILITIES

	30.4.20	30.4.19
	£	£
Deferred tax	448	5,062

	Deferred tax
	£
Balance at 1 May 2019	5,062
Provided during year	(4,614)
Balance at 30 April 2020	448

8. ULTIMATE CONTROLLING PARTY

The company was under the control of Mrs Radiye Bozbay by virtue of her 100% shareholding.