

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

GB Limousines Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	5

DIRECTOR: Mrs Radiye Bozbay

REGISTERED OFFICE: 2 Falcon Way
Shire Park
Welwyn Garden City
Hertfordshire
AL7 1TW

REGISTERED NUMBER: 05432609

ACCOUNTANTS: Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		30,295		25,438
CURRENT ASSETS					
Debtors		2,279		-	
Cash at bank and in hand		<u>16,985</u>		<u>15,858</u>	
		19,264		15,858	
CREDITORS					
Amounts falling due within one year		<u>14,891</u>		<u>11,760</u>	
NET CURRENT ASSETS			<u>4,373</u>		<u>4,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,668		29,536
CREDITORS					
Amounts falling due after more than one year			(116,662)		(105,899)
PROVISIONS FOR LIABILITIES			<u>(3,313)</u>		<u>-</u>
NET LIABILITIES			<u>(85,307)</u>		<u>(76,363)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(85,309)</u>		<u>(76,365)</u>
SHAREHOLDERS' FUNDS			<u>(85,307)</u>		<u>(76,363)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

Mrs Radiye Bozbay - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	115,137
Additions	21,705
Disposals	(12,000)
At 30 April 2016	<u>124,842</u>
DEPRECIATION	
At 1 May 2015	89,699
Charge for year	11,786
Eliminated on disposal	(6,938)
At 30 April 2016	<u>94,547</u>
NET BOOK VALUE	
At 30 April 2016	<u>30,295</u>
At 30 April 2015	<u>25,438</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.16 £	30.4.15 £
2	Ordinary		<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

Until 29th February 2016 the company was under the control of Mr Gurtan Bozbay by virtue of his 100% shareholding. After share transfers the ultimate controlling party is the director Mrs Radiye Bozbay by virtue of her 100% shareholding.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
GB Limousines Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GB Limousines Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of GB Limousines Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GB Limousines Ltd and state those matters that we have agreed to state to the director of GB Limousines Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that GB Limousines Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of GB Limousines Ltd. You consider that GB Limousines Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GB Limousines Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.