

AMENDED ACCOUNTS

TYRES 4 US LTD

Company No. 5431635

DIRECTOR'S REPORT

The director presents his report together with the financial statements for the year ended 31st March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company during the year has been that of selling tyres and repairs.

DIRECTOR AND HIS INTEREST

The director's interest in the shares of the company at the beginning and end of the year was as follows:-

<u>Ordinary shares of £1 each</u>	
<u>At start of year</u>	<u>At end of year</u>

MR M H AL-KHATIB

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RESULT AND DIVIDENDS

The director submits the financial statements of the company for the year ended 31st March 2016.

SMALL COMPANY SPECIAL PROVISIONS

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



MR M H AL-KHATIB
Company Director

Date: 10th February 2017



TYRES 4 US LTD

BALANCE SHEET AT 31 MARCH 2016

	Notes	<u>2016</u>		<u>2015</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3090		3021
CURRENT ASSETS					
Stock		12990		11265	
Balance at bank and in hand		<u>2133</u>		<u>1834</u>	
		<u>15123</u>		<u>13099</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Creditors and accruals		7688		7225	
PAYE/NIC and VAT		1643		1599	
Director's current account		<u>39669</u>		<u>31334</u>	
		<u>49000</u>		<u>40158</u>	
NET CURRENT LIABILITIES			(33877)		(27059)
NET LIABILITIES			£(30787)		£(24038)
			=====		=====
CAPITAL AND RESERVE					
Called up share capital			1		1
Profit and loss account			(30788)		(24039)
SHAREHOLDER'S FUND			£(30787)		£(24038)
			=====		=====

The notes on page 4 forms part of these financial statements.

TYRES 4 US LTD

BALANCE SHEET AT 31 MARCH 2016 (CONTINUED)

The director confirms that :-

- a) for the year ending 31st March 2016, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime;
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The director acknowledges his responsibility for:-
 - i) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.
- d) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the director on 10th February 2017 and were signed on its behalf by:


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MR M H AL-KHATIB

TYRES 4 US LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES:

a) BASIS OF PREPARATION:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) TURNOVER:

Turnover represents amounts derived from services falling within the company's ordinary activities excluding of Value Added Tax.

2. ASSETS EMPLOYED:

TANGIBLE ASSETS	F&F and equipment	Motor van	Total
	£	£	£
Cost at start of year	12643	1480	14123
Additions	<u>842</u>	<u>-</u>	<u>842</u>
Cost at end of year	<u>13485</u>	<u>1480</u>	<u>14965</u>
DEPRECIATION:			
At start of year	9941	1161	11102
Charge for the year	<u>709</u>	<u>64</u>	<u>773</u>
At end of year	<u>10650</u>	<u>1225</u>	<u>11875</u>
NET BOOK VALUE:			
At end of year	2835	255	3090
	===	==	===
At start of year	2702	319	3021
	===	==	===

DEPRECIATION:

Depreciation is provided by using the reducing balance method in order to write off the cost of tangible assets over their estimated useful lives at the following rates:

Fixtures, fittings & equipment - 20%

Motor van - 20%

3. TAXATION:

	<u>2016</u>	<u>2015</u>
UK Corporation tax	£	£
Tax on profit on ordinary activities	-	-
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