

REGISTERED NUMBER: 05427129 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
ANTONE INVESTMENTS LIMITED

ANTONE INVESTMENTS LIMITED (REGISTERED NUMBER: 05427129)

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FOR THE YEAR ENDED 31 MAY 2019**

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ANTONE INVESTMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2019

DIRECTORS:

Mr C Parker
Mr MG Ransom

SECRETARY:

Mr C Parker

REGISTERED OFFICE:

Key House
Wanstead Road
Leicester
Leicestershire
LE3 1TR

REGISTERED NUMBER:

05427129 (England and Wales)

ANTONE INVESTMENTS LIMITED (REGISTERED NUMBER: 05427129)**BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		-		10,779
Investments	4		233,787		112,540
Investment property	5		680,000		450,000
			<u>913,787</u>		<u>573,319</u>
CURRENT ASSETS					
Debtors	6		-	682,122	
Cash at bank			6,793	40,618	
			<u>6,793</u>	<u>722,740</u>	
CREDITORS					
Amounts falling due within one year	7		330,363	122,238	
NET CURRENT (LIABILITIES)/ASSETS			<u>(323,570)</u>		<u>600,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>590,217</u>		<u>1,173,821</u>
PROVISIONS FOR LIABILITIES	8		19,840		3,409
NET ASSETS			<u>570,377</u>		<u>1,170,412</u>
CAPITAL AND RESERVES					
Called up share capital			337,818		337,818
Fair value reserve	9		216,445		3,405
Retained earnings	9		16,114		829,189
SHAREHOLDERS' FUNDS			<u>570,377</u>		<u>1,170,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ANTONE INVESTMENTS LIMITED (REGISTERED NUMBER: 05427129)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2019 and were signed on its behalf by:

Mr C Parker - Director

Mr MG Ransom - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER

Revenue comprises the fair value for the provision of management services excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts.

The company supplies management services to customers from its premises, under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the provision of the services.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

Shortfalls between the carrying value of fixed assets and their recoverable amounts, being the higher of fair value less costs to sell and value-in-use, are recognised as impairment losses. Impairments of revalued assets are treated as a revaluation decrease. All other impairment losses are recognised in profit and loss.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are held at fair value.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

1. ACCOUNTING POLICIES - continued

TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

INVESTMENTS

Investments are included at cost less residual amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

GOING CONCERN

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2018 and 31 May 2019	<u>41,550</u>	<u>1,858</u>	<u>43,408</u>
DEPRECIATION			
At 1 June 2018	30,771	1,858	32,629
Charge for year	<u>10,779</u>	<u>-</u>	<u>10,779</u>
At 31 May 2019	<u>41,550</u>	<u>1,858</u>	<u>43,408</u>
NET BOOK VALUE			
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2018	<u>10,779</u>	<u>-</u>	<u>10,779</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 June 2018	112,540
Additions	120,000
Revaluations	1,247
At 31 May 2019	<u>233,787</u>
NET BOOK VALUE	
At 31 May 2019	<u>233,787</u>
At 31 May 2018	<u>112,540</u>

Cost or valuation at 31 May 2019 is represented by:

	Other investments £
Valuation in 2019	<u>233,787</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2018	450,000
Revaluations	<u>230,000</u>
At 31 May 2019	<u>680,000</u>
NET BOOK VALUE	
At 31 May 2019	<u>680,000</u>
At 31 May 2018	<u>450,000</u>

Fair value at 31 May 2019 is represented by:

	£
Valuation in 2019	<u>680,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>448,367</u>	<u>448,367</u>

Investment Property was valued on an investment value basis on 21 May 2019 by FHP Property Consultants .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>-</u>	<u>682,122</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	39,148	9,408
Other creditors	<u>291,215</u>	<u>112,830</u>
	<u>330,363</u>	<u>122,238</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	-	3,409
Taxation on revaluation	<u>19,840</u>	<u>-</u>
	<u>19,840</u>	<u>3,409</u>

ANTONE INVESTMENTS LIMITED (REGISTERED NUMBER: 05427129)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019****8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 June 2018	3,409
Movement during the year	<u>16,431</u>
Balance at 31 May 2019	<u>19,840</u>

9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 June 2018	829,189	3,405	832,594
Profit for the year	337,965		337,965
Dividends	(938,000)		(938,000)
Transfer	<u>(213,040)</u>	<u>213,040</u>	<u>-</u>
At 31 May 2019	<u>16,114</u>	<u>216,445</u>	<u>232,559</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019 £	2018 £
Mr C Parker		
Balance outstanding at start of year	285,019	(93,162)
Amounts advanced	93,326	478,851
Amounts repaid	(469,000)	(100,670)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(90,655)</u>	<u>285,019</u>
Mr MG Ransom		
Balance outstanding at start of year	283,318	(85,662)
Amounts advanced	125,041	469,650
Amounts repaid	(469,000)	(100,670)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(60,641)</u>	<u>283,318</u>

Interest has been charged at 2.5% on the loans which are re-payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.