

REGISTERED NUMBER: 05426757 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Spark Plugs Ltd

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COMPANIES HOUSE

Spark Plugs Ltd (Registered number: 05426757)

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for the Year Ended 31 March 2015

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Spark Plugs Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	R P Hemsley
SECRETARY:	R F Dolan
REGISTERED OFFICE:	Unit 4H Brymau Three Estate River Lane Saltney Chester CH4 8RQ
REGISTERED NUMBER:	05426757 (England and Wales)
ACCOUNTANTS:	Westminster Accountancy & Business Services Ltd 9 Norwood Drive Chester CH4 7RH
BANKERS:	Lloyds TSB 8 Foregate Street Chester CH1 1XP

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Intangible assets	2	26,850	44,750
Tangible assets	3	2,041	1,894
		<u>28,891</u>	<u>46,644</u>
CURRENT ASSETS			
Stocks		51,372	38,910
Debtors		3,599	21,028
Cash at bank		39,284	10,684
		<u>94,255</u>	<u>70,622</u>
CREDITORS			
Amounts falling due within one year		<u>48,057</u>	<u>39,741</u>
NET CURRENT ASSETS		<u>46,198</u>	<u>30,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,089</u>	<u>77,525</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>75,088</u>	<u>77,524</u>
SHAREHOLDERS' FUNDS		<u>75,089</u>	<u>77,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:



R P Hemsley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	179,000
AMORTISATION	
At 1 April 2014	134,250
Amortisation for year	17,900
At 31 March 2015	152,150
NET BOOK VALUE	
At 31 March 2015	26,850
At 31 March 2014	44,750

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	12,378
Additions	2,720
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At 31 March 2015	15,098
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DEPRECIATION	
At 1 April 2014	10,484
Charge for year	2,573
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At 31 March 2015	13,057
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NET BOOK VALUE	
At 31 March 2015	2,041
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At 31 March 2014	1,894
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	1	1	1
			<hr/>	<hr/>