

Registered number: 05425064

**DISKNOTE LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2016**

WEDNESDAY



\*A6CG5UC0\*

A23

09/08/2017

#139

COMPANIES HOUSE

---

**DISKNOTE LIMITED**

---

**COMPANY INFORMATION**

---

<b>Directors</b>	J M E Saunders A A Dodd M B Jenkins
<b>Company secretary</b>	F V Heazell
<b>Registered number</b>	05425064
<b>Registered office</b>	43-45 Portman Square London W1H 6LY

---

**DISKNOTE LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	<b>1</b>
<b>Directors' responsibilities statement</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 - 7</b>

---

**DISKNOTE LIMITED**

---

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

---

The directors present their report and the financial statements for the period ended 31 December 2016.

The Company is dormant and has not traded during the period.

**Directors**

The directors who served during the period and up until the date of signing were:

M D S James (resigned 27 June 2016)  
S G Carter (resigned 13 January 2017)  
J M E Saunders  
A A Dodd (appointed 27 June 2016)  
M B Jenkins (appointed 13 January 2017)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**M B Jenkins**  
Director

Date: 03/08/2017

---

**DISKNOTE LIMITED**

---

**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

---

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**DISKNOTE LIMITED**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

---

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**DISKNOTE LIMITED**  
**REGISTERED NUMBER:05425064**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	31 December 2016 £	31 March 2016 £
<b>Fixed assets</b>			
Investments	2	950	950
		<u>950</u>	<u>950</u>
Creditors: amounts falling due within one year	3	(949)	(949)
<b>Net current liabilities</b>		<u>(949)</u>	<u>(949)</u>
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
<b>Shareholder's funds</b>		<u>1</u>	<u>1</u>

For the period ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**M B Jenkins**  
Director

Date: 03/08/2017

The notes on pages 5 to 7 form part of these financial statements.

---

## DISKNOTE LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

---

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. The Company has used the election available in section 35.10(m) of FRS 102 for dormant companies to retain their existing accounting policies on transition to FRS 102 until such time as there is any change to those balances or the company undertakes any new transactions.

The financial statements have been prepared on the going concern basis, notwithstanding the Company's net current liabilities, which the directors believe to be appropriate for the following reasons. The Company is dependent for its working capital on funds provided to it by Bailey Acquisitions Limited, a parent undertaking. Bailey Acquisitions Limited Limited has provided the Company with an undertaking that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are required by the Company and in particular will not seek repayment of the amounts currently made available. This should enable the Company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so. Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

##### 1.2 Valuation of investments

Fixed asset investments are stated at cost less any provision for impairment in value.

---

**DISKNOTE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

---

**2. Fixed asset investments**

	<b>Investment in joint ventures £</b>
<b>Cost</b>	
At 1 April 2016	950
At 31 December 2016	<u>950</u>
<b>Net book value</b>	
At 31 December 2016	<u>950</u>
At 31 March 2016	<u>950</u>

The Company owns 37.22% (March 2016: 37.22%) of the joint venture entity Quintessential Homes (Wembley) LLP. The joint venture has a registered address 43-45 Portman Square, London W1H 6LY, United Kingdom.

**3. Creditors: amounts falling due within one year**

	<b>31 December 2016 £</b>	<b>31 March 2016 £</b>
Amounts owed to group undertakings	<u>949</u>	<u>949</u>

Amounts owed to group undertakings are interest free and repayable on demand.

**4. Share capital**

	<b>31 December 2016 £</b>	<b>31 March 2016 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

---

**DISKNOTE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

---

**5. Controlling party**

The Company's immediate parent was Quintain Limited, registered address 43-45 Portman Square, London W1H 6LY, a subsidiary of Bailey Acquisitions Limited, registered address 44 Esplanade, St Helier, Jersey, JE4 9WG. The only group in which results of the Company are consolidated is that headed by Bailey Acquisitions Limited. Group financial statements are available on request from 43-45 Portman Square, London W1H 6LY. The ultimate controlling party is Lone Star Real Estate Fund IV, an entity incorporated in Bermuda.