

# Ecoprompt Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

# Ecoprompt Limited

## Contents

Company Information	<u>1</u>
Statement of Income and Retained Earnings	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

**Ecoprompt Limited**  
**Company Information**

**Director** Mr Martin Richard Crossley

**Registered office** The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

**Accountants** Thomas Quinn  
Accountants  
The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

# Ecoprompt Limited

## Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 March 2020

	Note	2020 £	2019 £
Turnover		43,928	50,748
Cost of sales		<u>(20,393)</u>	<u>(23,407)</u>
Gross profit		23,535	27,341
Administrative expenses		<u>(18,887)</u>	<u>(27,635)</u>
Operating profit/(loss)		<u>4,648</u>	<u>(294)</u>
Profit/(loss) before tax		4,648	(294)
Taxation		<u>(827)</u>	<u>-</u>
Profit/(loss) for the financial year		3,821	(294)
Retained earnings brought forward		<u>81,274</u>	<u>81,567</u>
Retained earnings carried forward		<u><u>85,095</u></u>	<u><u>81,273</u></u>

**Ecoprompt Limited**  
**(Registration number: 05419951)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	73,301	73,301
Cash at bank and in hand		<u>12,622</u>	<u>10,344</u>
		85,923	83,645
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(827)</u>	<u>(2,371)</u>
<b>Net assets</b>		<u>85,096</u>	<u>81,274</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>85,095</u>	<u>81,273</u>
<b>Total equity</b>		<u>85,096</u>	<u>81,274</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 November 2020

Mr Martin Richard Crossley

Director

# **Ecoprompt Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH  
United Kingdom

The principal place of business is:

Chatteris Airfield  
Block Fen Drove  
Wimblington  
Cambridgeshire  
PE15 0FB  
United Kingdom

The accounts were authorised for issue on the date shown on the Director's report.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Ecoprompt Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 4).

## 4 Debtors

	2020 £	2019 £
Other debtors	73,301	73,301
	<u>73,301</u>	<u>73,301</u>

# Ecoprompt Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Taxation and social security		827	-
Other creditors		-	2,371
		<u>827</u>	<u>2,371</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 7 Related party transactions

#### Summary of transactions with other related parties

##### Related balances

As at the year end the company was owed £70,300 (2019 - £70,300).



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