

TH Sonic Services Limited

Unaudited Financial Statements for the Year Ended 30 April 2022

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Contents of the Financial Statements
for the Year Ended 30 April 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

TH Sonic Services Limited
Company Information
for the Year Ended 30 April 2022

DIRECTOR: T Hargittai

SECRETARY: Mrs E Hargittai

REGISTERED OFFICE: 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

BUSINESS ADDRESS: 137 Tubbenden Lane
Orpington
Kent
BR6 9PS

REGISTERED NUMBER: 05419863 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Statement of Financial Position
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		22,413		33,898
Investments	5		<u>106,874</u>		<u>150</u>
			129,287		34,048
CURRENT ASSETS					
Debtors	6	32,158		33,633	
Cash at bank		<u>51,666</u>		<u>101,953</u>	
		83,824		135,586	
CREDITORS					
Amounts falling due within one year	7	<u>75,965</u>		<u>72,409</u>	
NET CURRENT ASSETS			7,859		63,177
TOTAL ASSETS LESS CURRENT LIABILITIES			137,146		97,225
CREDITORS					
Amounts falling due after more than one year	8		(14,576)		(19,302)
PROVISIONS FOR LIABILITIES			(4,858)		(6,441)
NET ASSETS			<u>117,712</u>		<u>71,482</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>117,708</u>		<u>71,478</u>
SHAREHOLDERS' FUNDS			<u>117,712</u>		<u>71,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2023 and were signed by:

T Hargittai - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

TH Sonic Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans to or from banks, other third and related parties. Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Joint ventures and associates

Investments in joint ventures and associates are recognised at cost less any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	47,837
Additions	2,716
Disposals	(1,293)
At 30 April 2022	<u>49,260</u>
DEPRECIATION	
At 1 May 2021	13,939
Charge for year	14,201
Eliminated on disposal	(1,293)
At 30 April 2022	<u>26,847</u>
NET BOOK VALUE	
At 30 April 2022	<u>22,413</u>
At 30 April 2021	<u>33,898</u>

5. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Participating interests	250	150
Loans to undertakings in which the company has a participating interest	<u>106,624</u>	<u>-</u>
	<u>106,874</u>	<u>150</u>

Additional information is as follows:

	Interest in joint venture £	Interest in associate £	Totals £
COST			
At 1 May 2021	150	-	150
Additions	150	-	150
Disposals	(50)	-	(50)
Reclassification/transfer	(100)	100	-
At 30 April 2022	<u>150</u>	<u>100</u>	<u>250</u>
NET BOOK VALUE			
At 30 April 2022	<u>150</u>	<u>100</u>	<u>250</u>
At 30 April 2021	<u>150</u>	<u>-</u>	<u>150</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. **FIXED ASSET INVESTMENTS - continued**

		Loans to joint ventures £
New in year		106,624
At 30 April 2022		<u>106,624</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	19,180	18,580
Amounts owed by joint ventures	-	2,075
Other debtors	<u>12,978</u>	<u>12,978</u>
	<u>32,158</u>	<u>33,633</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	4,728	4,728
Trade creditors	-	21,902
Taxation and social security	63,282	41,950
Other creditors	<u>7,955</u>	<u>3,829</u>
	<u>75,965</u>	<u>72,409</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>14,576</u>	<u>19,302</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>-</u>	<u>394</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

9. **TRANSACTIONS WITH DIRECTORS**

The following advances and credits to a director subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
T Hargittai		
Balance outstanding at start of year	-	12,582
Amounts repaid	-	(12,582)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.