

Registered Number 05416159

PERFECT STORM MEDIA LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	3,232	3,630
Investments		-	-
		<u>3,232</u>	<u>3,630</u>
Current assets			
Stocks		-	-
Debtors		29,360	21,879
Investments		2	-
Cash at bank and in hand		3,574	-
		<u>32,936</u>	<u>21,879</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(254,438)	(255,315)
Net current assets (liabilities)		<u>(221,502)</u>	<u>(233,436)</u>
Total assets less current liabilities		<u>(218,270)</u>	<u>(229,806)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(218,270)</u>	<u>(229,806)</u>
Capital and reserves			
Called up share capital		1,260	1,260
Share premium account		174,760	174,760
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(394,290)	(405,826)
Shareholders' funds		<u>(218,270)</u>	<u>(229,806)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

TOM NABIELEC, Director, Director

ROBERT KEANE, Director, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover Comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	8,594
Additions	486
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>9,080</u>
Depreciation	
At 1 January 2015	4,964
Charge for the year	884
On disposals	-
At 31 December 2015	<u>5,848</u>
Net book values	
At 31 December 2015	<u>3,232</u>
At 31 December 2014	<u>3,630</u>

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