

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 4 1 5 9 8 7

Company name in full J K P LOGISTICS LTD

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Joseph Gordon Maurice

Surname Sadler

### 3 Liquidator's address

Building name/number 14 Regent Street

Street Nottingham

Post town NG1 5BQ

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Craig Andrew

Surname Ridgley

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 14 Regent Street

Street Nottingham

Post town NG1 5BQ

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

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### Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	


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### Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### Sign and date

Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<sup>d</sup> 0 <sup>d</sup> 4 <sup>m</sup> 0 <sup>m</sup> 6 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 1	



## ELWELLWATCHORNSAXTON

**Private and Confidential**

Our ref JKP01/JGMS/CAR/MC

Your ref

Date 4 June 2021

### TO ALL KNOWN MEMBERS & CREDITORS

Dear Sirs

#### **J K P LOGISTICS LTD (“the Company”) – IN CREDITORS VOLUNTARY LIQUIDATION**

This is my report to members and creditors following the first anniversary of my appointment as Joint Liquidator. This report should be read in conjunction with my Initial Report of 09 April 2020 and my Interim Progress Report of 29 September 2020.

I attach the following additional information:

- a) Receipts and payments account.
- b) Additional details of work undertaken in this reporting period.
- c) Schedule of remuneration and case expenses; with further information.

Elwell Watchorn & Saxton LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Elwell Watchorn & Saxton LLP uses your personal information on our website at [www.ewslip.co.uk/privacy/stakeholders](http://www.ewslip.co.uk/privacy/stakeholders) or, if a shareholder, at [www.ewslip.co.uk/privacy/directors-shareholders-owners](http://www.ewslip.co.uk/privacy/directors-shareholders-owners).

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mark Cooper by email at [m.cooper@ewslip.co.uk](mailto:m.cooper@ewslip.co.uk), or by phone on 0115 871 7490.

Tel 01158 717490 / Fax 01158 717495 / Email [nottingham@ewslip.co.uk](mailto:nottingham@ewslip.co.uk) / Web [ewslip.co.uk](http://ewslip.co.uk)  
Elwell Watchorn & Saxton LLP, 14 Regent Street, Nottingham, NG1 5BQ

Elwell Watchorn & Saxton LLP is a limited liability partnership registered in England number OC311000  
VAT registration number: 655 0983 15  
Registered office: 8 Warren Park Way, Enderby, Leicester LE19 4SA  
Members: Graham Wolloff Limited Joe Sadler Limited  
Liam Short Limited Mark Tailby Limited

Nigel Price Limited



**Disclaimer**

This report has been circulated for the sole purpose of providing creditors with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by creditors for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J Gordon', with a stylized flourish at the end.

Joseph Gordon Maurice Sadler

Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner  
by the Insolvency Practitioners Association

Enc.

## **J K P LOGISTICS LTD – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the period 01 September 2020 to 08 April 2021**

#### **EXECUTIVE SUMMARY**

All tangible assets have been realised as per my previous reports. I am seeking to clarify notional taxation refunds in order to agree Crown liabilities. There is still the prospect of a nominal dividend to non-preferential creditors.

#### **STATUTORY INFORMATION**

Company name:	J K P LOGISTICS LTD
Registered office:	8 Warren Park Way Enderby Leicester LE19 4SA
Former registered office:	Unit 4 Holywell House Parsons Lane Hinckley Leicestershire LE10 1XT
Registered number:	05415987
Liquidators' names:	Joseph Gordon Maurice Sadler and Craig Andrew Ridgley
Liquidators' address:	14 Regent Street Nottingham NG1 5BQ
Liquidators' date of appointment:	9 April 2020
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

#### **LIQUIDATORS' ACTIONS SINCE LAST REPORT**

As referred to above, I have been liaising with the company's former accountants to clarify the company's pre-liquidation tax position.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. These activities specifically include returns required by the Crown and statutory reporting requirements dictated by the insolvency legislation, this report being one such example. A description of the routine work undertaken since my last progress report is contained in the Schedule of further information attached.

#### **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 01 September 2020 to 08 April 2021 is attached with a comparison for the whole year.

The balance of funds is held in an interest bearing estate bank account.

## ASSETS

Information was provided about the assets of the Company in the statement of affairs and also in the explanatory information made available to creditors both prior to the liquidation and following my appointment as Liquidator. All tangible assets had been realised as per my previous reports, the following is an update on developments.

### Director's loan account

The company's books and records revealed an overdrawn director's loan account in the order of £12,000 as indicated on the estimated statement of affairs. The director repaid £12,313.83 which may give rise to a refund of tax suffered by the company pursuant to s455 of the Corporation Tax Act 2010. This matter should be considered ongoing.

### Miscellaneous receipts

Bank interest of £13.58 has been received in the period.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted charges in favour of Barclays Bank plc and Aldermore Bank plc.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there is no indebtedness to the charge holders such that the prescribed part provisions do not apply.

### Preferential Creditors

There were no preferential creditors disclosed on the estimated statement of affairs and we confirm that no claims have been received in this regard.

### Crown Creditors

The statement of affairs included £183,491 owed to HMRC. The following non preferential claims have been received to date from the crown creditors:-

	<b>Per statement of affairs</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
HM Revenue & Customs – VAT	138,164	195,894.19
HM Revenue & Customs – Corporation Tax	-	-
HM Revenue & Customs – PAYE and NIC	18,877	-
Redundancy Payments Service - Employee Claims	26,450	-
	<u>183,491</u>	<u>195,894.19</u>

HMRC's provisional claim of £195,894.19 has been received which is greater than anticipated. Work has been undertaken to prepare cessation accounts in order to clarify the company's taxes. Dealings with HM Revenue & Customs have been frustrated by the Pandemic, however the relaxing of restrictions should improve communication. In any event, Crown set-off may be applied in respect of any notional refunds, but it is hoped that this should improve the dividend prospects for non-preferential creditors.

A formal claim is awaited from the Redundancy Payments Service.

### Non-preferential unsecured Creditors

The statement of affairs included 11 non-preferential unsecured creditors with an estimated total liability of £192,457. I have received just the one claim at a total of £195,894.19. I have not received claims from 10 creditors with original estimated claims in the statement of affairs of £35,416.

### **DIVIDEND PROSPECTS**

#### Unsecured creditors

As previously advised, whilst the Company granted floating charges, there was no indebtedness to the charge holders and the Prescribed Part deduction will not apply. On the basis of the estimated statement of affairs, the net property of the Company was £72,493. However, this estimate did not take into account the future costs of the Liquidation, which will reduce the amount of the Company's net property.

In summary, non preferential claims in this matter totalled £192,457 on the estimated statement of affairs and formal claims have been received in the total sum of £195,894.19. Based on the current information, we would estimate that non-preferential creditors are likely to receive approximately 20p in the £ in total in this matter. Once the Crown claims have been quantified an exercise to issue a formal notice to non-preferential creditors will be issued. To this end, a claim form is attached which non-preferential creditors are encouraged to complete and return in the meantime.

### **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

Other than the matters already reported on and statutory reporting duties, there have been no further matters arising in this appointment.

### **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £5,000 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a joint liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a joint liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

### **LIQUIDATORS' REMUNERATION**

My remuneration was approved on a time cost basis based on a fees estimate of £18,092.50. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 08 April 2021 amount to £14,569.00, representing 79.3 of hours work at a blended charge out rate of £183.72 per hour, of which £2,286.50, representing 14.4 of hours work, was charged in the period since 01 September 2020, at a blended charge out rate of £158.78 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £172.15 in my fees estimate.

I have not drawn any remuneration in this matter.

This decision was sought under rule 15.8(1) with a decision date of 16 October 2020. Creditor voting received was as follows;

	<b>For (£)</b>	<b>Against (£)</b>	<b>Abstain (£)</b>
K Russell	3,414	nil	nil
<b>Total</b>	<b>3,414</b>	<b>nil</b>	<b>nil</b>

A detailed schedule of my time costs incurred to date and since 01 September 2020 compared with my original fees estimate is attached in the Schedule of remuneration and case expenses; with further information.

As at 08 April 2021 I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3 can be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. Details of the firm's charging policy are included in the enclosed Schedule of remuneration and case expenses, with further information.

## LIQUIDATORS' EXPENSES

I have incurred expenses to 08 April 2020 of £598.95 of which £10.00 was incurred in the period since 01 September 2020.

I have drawn £363.40 to date of which £10.00 was drawn in the period since 01 September 2020.

I have incurred the following expenses in the period since my appointment as Joint Liquidator.

Type of expense	Amount incurred/ accrued in the reporting period
Advertising	£343.40
Bonding	£220.00
Document Hosting	£20.00
Land Registry Search	£7.00

I have incurred the following category 2 disbursements in the period since my appointment as Joint Liquidator.

Type of category 2 disbursement	Amount accrued in the reporting period
Vehicle mileage at 45p per mile	£8.55

### **Professional advisors engaged**

I have used professional advisors to assist with the administration and progression of the case.

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and are satisfied that they are reasonable in the circumstances of this case. Professional advisors' fees are recharged at cost.

Anticipated costs associated with the use of professional advisors were as follows:-

<b>Professional Advisors</b>	<b>Service provided</b>	<b>Basis of fees</b>	<b>Estimated total £</b>
The Rowleys Partnership	Accountancy	Fixed Fee	1,500.00
<b>TOTAL</b>			<b>1,500.00</b>

Actual costs incurred in this reporting period are detailed as follows:-

<b>Advisor/Organisation</b>	<b>Service provided</b>	<b>Reason selected</b>	<b>Basis of fees</b>	<b>Fees paid this reporting period</b>
The Rowleys Partnership	Accountancy advice	Client knowledge and experience	Fixed Fee	£4,650.00
				£4,650.00

- \* The Rowleys Partnership were engaged to review the overdrawn director's loan account, prepare cessation accounts and submit Crown returns. There was considerably more time expended on the exercises than originally forecast. I consider the recovery of the loan account



and the potential mitigation of Crown liabilities to be a reasonable explanation of the higher than anticipated costs. The final fee was £4,650.00.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Further details are included in the attached Schedule of remuneration and case expenses; with further information.

To comply with the Provision of Services Regulations, some general information about Elwell Watchorn & Saxton LLP can be found at <https://ewslp.co.uk/downloads>.

## **SUMMARY**

### ***Known outstanding matters – work remaining to be completed***

In summary, the following key matters remain outstanding:-

- to clarify the company's taxation position.
- to agree the claims of the non-preferential creditors and subsequently declare a first and final dividend to the non-preferential creditors.

The Liquidation will remain open until these matters have been fully resolved. I estimate that this will take approximately eight months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mark Cooper on 0115 871 7490, or by email at [m.cooper@ewslp.co.uk](mailto:m.cooper@ewslp.co.uk)



Joseph Gordon Maurice Sadler  
Joint Liquidator  
Licensed in the United Kingdom to act as an insolvency practitioner  
by the Insolvency Practitioners Association

**J K P LOGISTICS LTD**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 01 September 2020 To 08 April 2021 £	From 09 April 2020 To 08 April 2021 £
	ASSET REALISATIONS		
0	Bank Interest	13.58	14.59
72,493	Cash at Bank	0.00	72,448.86
Uncertain	Director's Loan Account	0.00	12,313.83
0	Tangible Assets	0.00	300.00
72,493		<u>13.58</u>	<u>85,077.28</u>
	COST OF REALISATIONS		
	Advertising	0.00	343.40
	Document Hosting	10.00	20.00
	Preparation of S. of A.	0.00	5,000.00
	Professional Fees	4,650.00	4,650.00
0		<u>(4,660.00)</u>	<u>(10,013.40)</u>
	UNSECURED CREDITORS		
(3,414)	Director's Loan Account	0.00	0.00
(26,450)	Employees / Directors	0.00	0.00
(157,041)	HMRC	0.00	0.00
(5,552)	Trade & Expense Creditors	0.00	0.00
(192,457)		<u>0.00</u>	<u>0.00</u>
	DISTRIBUTIONS		
(100)	Ordinary Shareholders	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<u>(120,064)</u>		<u>(4,646.42)</u>	<u>75,063.88</u>
	REPRESENTED BY		
	Bank 1 Current		73,061.20
	Vat Receivable		2,002.68
			<u>75,063.88</u>

## **J K P LOGISTICS LTD – In Creditors' Voluntary Liquidation**

### **Additional details of work undertaken in this reporting period**

#### ***Administration***

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns, Corporation Tax returns.

#### ***Creditors***

Contextual Information:

- a) Number of known creditors in this case: 11
- a) Number of former employees in this case: 04

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Service (RPS). The office holder is required to undertake this work as part of their statutory functions.

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Liaising with the Redundancy Payments Service regarding employee claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

#### ***Investigations***

- Review of the company's records including the initial assessment required by Statement of Insolvency Practice 2.

#### ***Realisation of assets***

- Liaising with accountants/ officers of the company

## J K P LOGISTICS LTD

### IN CREDITORS VOLUNTARY LIQUIDATION

#### SCHEDULE OF REMUNERATION AND CASE EXPENSES; WITH FURTHER INFORMATION

It is the firm's policy that all staff involved on an assignment will record all time spent on dealing with matters arising on that client and that the time will be categorised to show the type of activity carried out. The charge out rates of licensed insolvency practitioners, directors and managers do not therefore include provisions for time spent by secretaries, cashiers and support staff. From 1 October 2015, additional categories of staff activity have been introduced to facilitate more detailed reporting where it is appropriate to do so.

Irrespective of any basis of remuneration agreed, the legislation requires that time spent by all staff on a case is recorded. The recorded time cost is calculated by multiplying the time spent by the individual by their charge-out rate. Time is recorded in units of 6 minutes, with 10 units making up each hour of time spent. Charge-out rates are reviewed annually and are subject to change without prior notice. Full details of the rates applied to a specific case are available on application.

Although for most appointments, the legislation allows the office holder to seek to be remunerated on a combination of any or all of the following bases;

- a. A time cost basis
- b. A percentage of the value of the property dealt with by the office holder (realisations and / or distributions)
- c. A fixed fee

it is the Firm's current policy to seek remuneration on (a) a time cost basis for insolvent appointments.

The arrangements regarding office holder remuneration do not however apply to Members Voluntary Liquidations (MVLs), Company Voluntary Arrangements (CVAs) or Individual Voluntary Arrangements (IVAs). In MVLs, the company members agree the fee basis, usually as a fixed fee. In VAs, the fee basis is incorporated in the arrangement proposal which creditors agree when they approve the arrangement.

Office holders remuneration is subject to VAT with the exception of VAs which are VAT exempt.

The Firm has five grades of staff (including the office holder) as detailed below. The office holder ensures that case assignments have been carried out by appropriate grades of staff. The charge-out rates of the persons involved in this case from commencement to the current time are as follows:-

	<b>LONDON</b> <b>Charge-out rate at</b> <b>commencement</b> <b>(up to £ per hour)</b>	<b>OTHER OFFICES</b> <b>Charge-out rate at</b> <b>commencement (up to</b> <b>£ per hour)</b>
Licensed Insolvency Practitioner	395.00	295.00
Director / Senior Manager	295.00	200.00
Manager	225.00	150.00
Other Professionals	150.00	135.00
Administrative Staff	100.00	65.00

Each staff member involved in the case records actual time spent in a computerised time recording system together with a narrative describing the actual work undertaken. Work is analysed by prescribed task descriptors which are recorded under the following standardised categories;

- Administration (including statutory reporting)
- Investigations
- Realisation of assets
- Trading
- Creditors (claims and distribution)

In seeking approval to be remunerated on a time costs basis, the office holder must provide a fee estimate to the creditors which then acts as a cap to ensure that the fees subsequently drawn cannot exceed the fee estimate without the office holder seeking further approval. The office holder must also provide details of the work intended to be undertaken together with details of the hourly rates proposed to be charged and an estimate of the time envisaged being taken to complete the required work. The office holder will also state whether it is envisaged at this stage whether there may be a future need to seek approval to exceed the original estimate and any reasons for which this could become necessary. To simplify matters, the estimated charges may be presented using a 'blended' (an average time cost) rate for the work carried out detailed in the fee estimate.

Should the office holder subsequently need to seek authority to draw fees in excess of the original fees estimate, details will be provided which include reasons why the original estimate has been or is likely to be exceeded, details of any additional work required to be undertaken, the hourly rates proposed and an estimate of the additional time envisaged being taken to complete the identified work. The office holder will again state whether it is envisaged at this stage whether there may be a future need to seek approval to exceed the estimate and any reasons for which this could become necessary.

Sufficient information will be provided about the appointment to demonstrate how the fee estimate reflects the requirements of the case. This will include any responsibility of an exceptional nature on the office holder, the effectiveness with which functions are carried out and the value and nature of the property dealt with by the office holder.

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at:-

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the Insolvency Practitioner will be paid can be downloaded under "Fees" at:-

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

Alternatively, a creditor may obtain a printed copy by contacting this office directly.

### ***Disbursements***

Disbursements incurred by the office holder in connection with the case must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 - disbursements not requiring approval represent a re-charge to the estate for direct costs, payable to independent third parties, specifically incurred in the administration of the estate. In certain instances these costs were initially met from the firm's resources due to the lack of funds available at the time that payment was due.

Category 2 - disbursements requiring approval, represent a charge to the estate for the costs incurred by the firm specifically in relation to the estate. The basis of payment of category 2 disbursements must be approved by creditors prior to any payment being drawn. It is proposed that payment shall be made in respect of Category 2 disbursements as follows:-

- Mileage will be charged at 45p per mile.
- Other disbursements where the firm makes payment to an external party for an expense incurred wholly, exclusively and necessarily in relation to the insolvent estate, will be recharged at cost.

### ***Declaration regarding treatment of VAT and accruals***

In accordance with Statement of Insolvency Practice 7, all entries are shown net of VAT, with VAT recorded on a separate line. The receipts and payments account discloses all receipts and payments in the reporting period. However, there may be additional accrued expenditure due in respect of storage of company records and postage, stationery, telephone, mileage and external disbursements. These charges will be drawn upon case closure in accordance with the resolution already approved by creditors.

### **Remuneration and fees estimate**

The fee agreed and paid for the preparation of the statement of affairs and convening the meetings of members and creditors was £5,000.

Creditors should be aware that it is the fees estimate **total** that acts as an overall cap on appointees' remuneration across all of the categories. The individual category totals form an **estimate** of the likely category time cost fees anticipated at the time of presentation. We have ensured throughout that case assignments are carried out by appropriate grades of staff.

Work carried out during the course of the liquidation is detailed below. We are required by the legislation to indicate which of these activities are likely to provide a financial benefit to creditors of the case (shown in *italics*) as opposed to those that are required by statute (shown in normal type).

### **Fees estimate and current time costs**

The table below is the estimate of the total time and associated time costs anticipated for the input required for all grades of staff to manage this case to full completion.

<b>Work category</b>	<b>Estimated total hours</b>	<b>Estimated time cost £</b>	<b>Blended rate £</b>
Administration (inc statutory reporting)	39.0	5,535.00	
Investigations	31.1	6,617.50	
Realisation of assets	13.0	2,700.00	
Creditors (claims and distribution)	22.0	3,240.00	
Anticipated total for all categories of work	<b>105.1</b>	<b>18,092.50</b>	<b>172.15</b>

This estimate is based on the information available at the time to the office holder. Whilst every care is taken to ensure the accuracy of the data presented, it is based on the information presented to the office holder and the experience of the office holder in dealing with cases of a similar level of complexity.

### **Time costs**

The time costs during the course of our administration for the period covered by this report are summarised below:-.

<b>Work category</b>	<b>Licensed Insolvency Practitioner hours</b>	<b>Director/ Senior Manager hours</b>	<b>Manager hours</b>	<b>Professional staff hours</b>	<b>Admin staff hours</b>	<b>Total hours</b>	<b>Time cost £</b>	<b>Average hourly rate £</b>
Administration (inc statutory reporting)	2.2	-	7.8	2.2	-	12.2	1,874.00	153.61
Investigations	-	-	0.1	-	-	0.1	15.00	150.00
Realisation of assets	1.1	-	0.5	-	-	1.6	322.50	201.56
Creditors (claims and distribution)	-	-	0.5	-	-	0.5	75.00	160.00
<b>Totals</b>	<b>3.3</b>	<b>-</b>	<b>8.9</b>	<b>2.2</b>	<b>-</b>	<b>14.4</b>	<b>2,286.50</b>	<b>158.78</b>

The time costs during the course of our administration to the end of the current period are summarised below:-.

<i>Work category</i>	<i>Licensed Insolvency Practitioner hours</i>	<i>Director/ Senior Manager hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	5.9	-	16.2	9.6	0.1	31.9	4,691.50	147.07
Investigations	25.4	0.1	4.4	-	-	29.8	6,375.00	213.93
Realisation of assets	10.6	-	3.1	-	-	13.7	2,850.00	208.03
Creditors (claims and distribution)	0.9	-	3.0	-	-	3.9	652.50	167.31
<b>Totals</b>	<b>42.8</b>	<b>0.1</b>	<b>26.7</b>	<b>9.6</b>	<b>0.1</b>	<b>79.3</b>	<b>14,569.00</b>	<b>183.72</b>

No liquidators' remuneration has been drawn

**Relevant extracts of Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016**  
**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under Rule 18.14:
  - a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
  - the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under Rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in Rule 18.36 or 18.37 as applicable:
  - a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under Rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

A copy of our Standard Terms of Business may be downloaded from:-  
<http://www.ewslp.co.uk/downloads>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly.

**Rule 14.4 The Insolvency (England and Wales) Rules 2016**

**Proof of Debt – General Form**

<b>Name of Company in Liquidation:</b>	<div>J K P LOGISTICS LTD (“the Company”)</div>
<b>Company Registration Number:</b>	<div>05415987</div>
<b>Date of Liquidation:</b>	<div>9 April 2020</div>
1 Name of creditor  (If a company, please also provide the company registration number).	<div></div>
2 Correspondence address of creditor (including any email address)	<div></div>
3 Total amount of claim (£) (include any Value Added Tax)	<div></div>
4 If amount in 3 above includes (£) outstanding uncapitalised interest, state amount.	<div></div>
5 Details of how and when the debt was incurred. (If you need more space, attach a continuation sheet to this form)	<div></div>
6 Details of any security held, the value of the security and the date it was given.	<div></div>
7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.	<div></div>
8 Details of any document by reference to which the debt can be substantiated	<div></div>



9 Signature of creditor  
(or person authorised to act on the creditor's  
behalf)

10 Address of person signing if different from 2  
above

11 Name in BLOCK LETTERS:

12 Position with, or relation to, creditor

13 Date of signature

Admitted to vote for

Amount (£)

Date

Admitted for dividend for

Amount (£)

Date

Joseph Gordon Maurice Sadler  
JOINT LIQUIDATOR

Craig Andrew Ridgley  
JOINT LIQUIDATOR

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.

2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

## LIQ03

### Notice of progress report in voluntary winding up



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joseph Gordon Maurice Sadler**

Company name **Elwell Watchorn & Saxton LLP**

Address **14 Regent Street**

**Nottingham**

Post town

County/Region

Postcode

**N G 1 5 B Q**

Country

DX

Telephone

**0115 871 7490**



#### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

**All information on this form will appear on the public record.**



#### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**