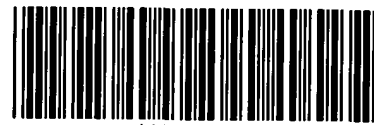


FASHIONMARK (MANCHESTER) LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2022

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23/06/2023

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COMPANIES HOUSE

HIRONS & CO
CHARTERED ACCOUNTANTS
2, CORFTON DRIVE
TETTENHALL
WOLVERHAMPTON
WV6 8NR

FASHIONMARK (MANCHESTER) LIMITED

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FASHIONMARK (MANCHESTER) LIMITED

Company Information

Director	T KHOSLA
Registered office	17, BROUGHTON STREET MANCHESTER M8 8LZ
Accountants	HIRONS & CO CHARTERED ACCOUNTANTS 2, CORFTON DRIVE TETTENHALL WOLVERHAMPTON WV6 8NR

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
FASHIONMARK (MANCHESTER) LIMITED
for the Year Ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FASHIONMARK (MANCHESTER) LIMITED for the year ended 30 September 2022 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of FASHIONMARK (MANCHESTER) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of FASHIONMARK (MANCHESTER) LIMITED and state those matters that we have agreed to state to the Board of Directors of FASHIONMARK (MANCHESTER) LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FASHIONMARK (MANCHESTER) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FASHIONMARK (MANCHESTER) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FASHIONMARK (MANCHESTER) LIMITED. You consider that FASHIONMARK (MANCHESTER) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FASHIONMARK (MANCHESTER) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
HIRONS & CO
CHARTERED ACCOUNTANTS
2, CORFTON DRIVE
TETTENHALL
WOLVERHAMPTON
WV6 8NR

11 May 2023

FASHIONMARK (MANCHESTER) LIMITED

(Registration number: 5415052)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	560	746
Current assets			
Stocks	6	50,869	40,238
Debtors	7	56,753	59,354
Cash at bank and in hand		347,646	435,207
		455,268	534,799
Creditors: Amounts falling due within one year	8	(198,194)	(264,933)
Net current assets		257,074	269,866
Total assets less current liabilities		257,634	270,612
Creditors: Amounts falling due after more than one year	8	-	(42,000)
Net assets		257,634	228,612
Capital and reserves			
Called up share capital	9	2	2
Retained earnings		257,632	228,610
Shareholders' funds		257,634	228,612

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 May 2023



T KHOSLA
Director

FASHIONMARK (MANCHESTER) LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

17, BROUGHTON STREET
MANCHESTER
M8 8LZ

These financial statements were authorised for issue by the director on 11 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax

Government grants

Grants are credited to the Profit and Loss Account in the period received.

Foreign currency transactions and balances

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any translation differences are dealt with through the profit and loss account

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

FASHIONMARK (MANCHESTER) LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
All fixed assets	25% per annum on reducing value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are valued on a 'first in first out' basis at the lower of cost and net realisable value. In respect of work in progress and finished goods cost includes all production overheads and the attributable proportion of indirect overheads.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2021 - 4).

4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>186</u>	<u>248</u>

FASHIONMARK (MANCHESTER) LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

5 Tangible assets

	Plant and Equipment £
Cost or valuation	
At 1 October 2021	<u>10,216</u>
At 30 September 2022	<u>10,216</u>
Depreciation	
At 1 October 2021	9,470
Charge for the year	<u>186</u>
At 30 September 2022	<u>9,656</u>
Carrying amount	
At 30 September 2022	<u><u>560</u></u>
At 30 September 2021	<u><u>746</u></u>

6 Stocks

	2022 £	2021 £
Goods for resale	<u><u>50,869</u></u>	<u><u>40,238</u></u>

7 Debtors

	2022 £	2021 £
Current		
Trade debtors	55,681	59,103
Prepayments	<u>1,072</u>	<u>251</u>
	<u><u>56,753</u></u>	<u><u>59,354</u></u>

FASHIONMARK (MANCHESTER) LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

8 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	10	-	3,000
Trade creditors		76,426	97,844
Amounts owed to group undertakings and undertakings in which the company has a participating interest		55,739	69,936
Taxation and social security		45,902	71,939
Accruals and deferred income		3,900	3,500
Other creditors		16,227	18,714
		<u>198,194</u>	<u>264,933</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	10	<u>-</u>	<u>42,000</u>

9 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>-</u>	<u>42,000</u>

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>3,000</u>

FASHIONMARK (MANCHESTER) LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Bank borrowings

Bank borrowing facilities are secured by a fixed and floating charge.