

Registration number 5415052

# FASHIONMARK (MANCHESTER) LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

TUESDAY



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25/06/2013

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COMPANIES HOUSE

HIRONS & CO  
CHARTERED ACCOUNTANTS  
2 CORFTON DRIVE  
TETTENHALL  
WOLVERHAMPTON  
WV6 8NR

# **FASHIONMARK (MANCHESTER) LIMITED**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
FASHIONMARK (MANCHESTER) LIMITED  
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FASHIONMARK (MANCHESTER) LIMITED for the year ended 30 September 2012 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of FASHIONMARK (MANCHESTER) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of FASHIONMARK (MANCHESTER) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FASHIONMARK (MANCHESTER) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FASHIONMARK (MANCHESTER) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of FASHIONMARK (MANCHESTER) LIMITED. You consider that FASHIONMARK (MANCHESTER) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FASHIONMARK (MANCHESTER) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

HIRONS & CO  
CHARTERED ACCOUNTANTS  
2, CORFTON DRIVE  
TETTENHALL  
WOLVERHAMPTON  
WV6 8NR

24 April 2013

**FASHIONMARK (MANCHESTER) LIMITED**  
**(Registration number: 5415052)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>987</u>	<u>1,316</u>
<b>Current assets</b>			
Stocks		60,660	53,779
Debtors		<u>247,399</u>	<u>254,544</u>
		308,059	308,323
Creditors Amounts falling due within one year	3	<u>(301,601)</u>	<u>(278,555)</u>
Net current assets		<u>6,458</u>	<u>29,768</u>
Net assets		<u><u>7,445</u></u>	<u><u>31,084</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>7,443</u>	<u>31,082</u>
Shareholders' funds		<u><u>7,445</u></u>	<u><u>31,084</u></u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24 April 2013

  
T KHOSLA  
Director

## **FASHIONMARK (MANCHESTER) LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax

##### **Depreciation**

Depreciation is provided on the reducing value of Fixed Assets to write off each asset over its estimated useful life at the following annual rates

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	25%

##### **Stock**

These are valued on a 'first in first out' basis at the lower of cost and net realisable value. In respect of work in progress and finished goods cost includes all production overheads and the attributable proportion of indirect overheads

##### **Foreign currency**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in the foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any translation differences are dealt with through the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **FASHIONMARK (MANCHESTER) LIMITED**

## **Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

..... *continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2011	<u>7,391</u>	<u>7,391</u>
At 30 September 2012	<u>7,391</u>	<u>7,391</u>
<b>Depreciation</b>		
At 1 October 2011	6,075	6,075
Charge for the year	<u>329</u>	<u>329</u>
At 30 September 2012	<u>6,404</u>	<u>6,404</u>
<b>Net book value</b>		
At 30 September 2012	<u>987</u>	<u>987</u>
At 30 September 2011	<u>1,316</u>	<u>1,316</u>

### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2012 £</b>	<b>2011 £</b>
Amounts falling due within one year	<u>56,546</u>	<u>10,125</u>

### **4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>