

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
FIVE ACRE KOI SUPPLIES LTD

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for the year ended 31 May 2019**

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FIVE ACRE KOI SUPPLIES LTD

COMPANY INFORMATION
for the year ended 31 May 2019

DIRECTORS:

Mr A Harrison
Mrs L Harrison

SECRETARY:

Mrs L Harrison

REGISTERED OFFICE:

70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

REGISTERED NUMBER:

05412540 (England and Wales)

ACCOUNTANTS:

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

FIVE ACRE KOI SUPPLIES LTD (REGISTERED NUMBER: 05412540)

BALANCE SHEET
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>28,299</u>		<u>33,451</u>
			28,299		33,451
CURRENT ASSETS					
Stocks		40,380		52,950	
Debtors	6	3,360		5,255	
Cash at bank		<u>16,825</u>		<u>20,088</u>	
		60,565		78,293	
CREDITORS					
Amounts falling due within one year	7	<u>87,612</u>		<u>111,110</u>	
NET CURRENT LIABILITIES			<u>(27,047)</u>		<u>(32,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,252</u>		<u>634</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,152</u>		<u>534</u>
SHAREHOLDERS' FUNDS			<u>1,252</u>		<u>634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2019 and were signed on its behalf by:

Mr A Harrison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2019**

1. STATUTORY INFORMATION

Five Acre Koi Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2018	
and 31 May 2019	<u>30,000</u>
AMORTISATION	
At 1 June 2018	
and 31 May 2019	<u>30,000</u>
NET BOOK VALUE	
At 31 May 2019	<u><u>-</u></u>
At 31 May 2018	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2018					
and 31 May 2019	<u>11,520</u>	<u>16,433</u>	<u>16,299</u>	<u>5,870</u>	<u>50,122</u>
DEPRECIATION					
At 1 June 2018	2,990	4,816	7,131	1,734	16,671
Charge for year	<u>230</u>	<u>1,163</u>	<u>2,292</u>	<u>1,467</u>	<u>5,152</u>
At 31 May 2019	<u>3,220</u>	<u>5,979</u>	<u>9,423</u>	<u>3,201</u>	<u>21,823</u>
NET BOOK VALUE					
At 31 May 2019	<u>8,300</u>	<u>10,454</u>	<u>6,876</u>	<u>2,669</u>	<u>28,299</u>
At 31 May 2018	<u>8,530</u>	<u>11,617</u>	<u>9,168</u>	<u>4,136</u>	<u>33,451</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	-	2,800
VAT	<u>3,360</u>	<u>2,455</u>
	<u>3,360</u>	<u>5,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	9,245	16,104
Tax	1,816	193
Directors' current accounts	74,543	92,798
Accrued expenses	<u>2,008</u>	<u>2,015</u>
	<u>87,612</u>	<u>111,110</u>

FIVE ACRE KOI SUPPLIES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FIVE ACRE KOI SUPPLIES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2019 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.