Transeurope Sales Limited

**Abbreviated Accounts** 

31 March 2014

**Transeurope Sales Limited** 

Registered number: 05412299

**Abbreviated Balance Sheet** 

as at 31 March 2014

No	otes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		5,000		10,000
Tangible assets	3		822		1,539
		-	5,822	_	11,539
Current assets					
Stocks		11,181		10,250	
Debtors		121,189		89,626	
		132,370		99,876	
Craditara: amaunta fallina dua					
Creditors: amounts falling due within one year		(65,622)		(37,798)	
,		(00,022)		(31,100)	
Net current assets			66,748		62,078
Total assets less current		-		-	
liabilities			72,570		73,617
Creditors: amounts falling due			(74.000)		(74.000)
after more than one year			(71,000)		(71,000)
		_		_	
Net assets		-	1,570	-	2,617
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account	•		570		1,617
			0,0		1,011
Shareholders' funds		-	1,570	-	2,617
		-		-	

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D W Grosscurth

Director

Approved by the board on 17 December 2014

# Transeurope Sales Limited Notes to the Abbreviated Accounts for the year ended 31 March 2014

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

# 2 Intangible fixed assets

£

At 1 April 2013	50,000
At 31 March 2014	50,000
Amortisation	
Amortisation	
At 1 April 2013	40,000
At 31 March 2014	45,000
Net book value	
THE BOOK TUILED	
At 31 March 2014	5,000
At 31 March 2013	10,000

	3	Tangil	ble fixed	assets
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	Cost				
	At 1 April 2013			2,682	
	At 31 March 2014			2,682	
	Depreciation				
	At 1 April 2013			1,143	
	Charge for the year			717	
	At 31 March 2014			1,860	
	Net book value				
	At 31 March 2014			822	
	At 31 March 2013			1,539	
4	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1,000	1,000	1,000
	Preference shares	£1 each	71,000	71,000	71,000
				72,000	72,000
5	Loans to directors				
	Description and conditions	B/fwd	Paid	Repaid	C/fwd
		£	£	£	£
	D W Grosscurth				
	Loan account	79,026	34,472	(22,500)	90,998
	- -	79,026	34,472	(22,500)	90,998

£

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