

**REGISTERED NUMBER: 05405867 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023**

**FOR**

**ONEPLANET ADVENTURE LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**ONEPLANET ADVENTURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**DIRECTORS:** I Owen  
J E Gaffney

**SECRETARY:** I Owen

**REGISTERED OFFICE:** 3 Grove Road  
Wrexham  
LL11 1DY

**REGISTERED NUMBER:** 05405867 (England and Wales)

**ACCOUNTANTS:** Guy Walmsley Limited  
Chartered Accountants  
3 Grove Road  
Wrexham  
LL11 1DY

**ONEPLANET ADVENTURE LIMITED (REGISTERED NUMBER: 05405867)**

**BALANCE SHEET  
28 FEBRUARY 2023**

	Notes	28.2.23 £	£	28.2.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,085,369		1,068,518
<b>CURRENT ASSETS</b>					
Stocks	5	357,358		258,394	
Debtors	6	19,266		24,007	
Cash at bank and in hand		<u>118,111</u>		<u>286,865</u>	
		494,735		569,266	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>403,358</u>		<u>378,144</u>	
<b>NET CURRENT ASSETS</b>			<u>91,377</u>		<u>191,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,176,746		1,259,640
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(753,678)		(879,903)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,621)</u>		<u>(11,636)</u>
<b>NET ASSETS</b>			<u>405,447</u>		<u>368,101</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>405,347</u>		<u>368,001</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>405,447</u>		<u>368,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

I Owen - Director

J E Gaffney - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. **STATUTORY INFORMATION**

Oneplanet Adventure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2022 - 39) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 March 2022	954,743	80,271	42,921
Additions	37,885	-	-
At 28 February 2023	<u>992,628</u>	<u>80,271</u>	<u>42,921</u>
<b>DEPRECIATION</b>			
At 1 March 2022	-	18,031	13,296
Charge for year	-	8,027	6,439
At 28 February 2023	<u>-</u>	<u>26,058</u>	<u>19,735</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>992,628</u>	<u>54,213</u>	<u>23,186</u>
At 28 February 2022	<u>954,743</u>	<u>62,240</u>	<u>29,625</u>

  

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2022	53,754	62,554	41,116	1,235,359
Additions	-	-	680	38,565
At 28 February 2023	<u>53,754</u>	<u>62,554</u>	<u>41,796</u>	<u>1,273,924</u>
<b>DEPRECIATION</b>				
At 1 March 2022	46,855	47,543	41,116	166,841
Charge for year	1,725	5,298	225	21,714
At 28 February 2023	<u>48,580</u>	<u>52,841</u>	<u>41,341</u>	<u>188,555</u>
<b>NET BOOK VALUE</b>				
At 28 February 2023	<u>5,174</u>	<u>9,713</u>	<u>455</u>	<u>1,085,369</u>
At 28 February 2022	<u>6,899</u>	<u>15,011</u>	<u>-</u>	<u>1,068,518</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 March 2022 and 28 February 2023	<u>34,290</u>	<u>26,490</u>	<u>60,780</u>
<b>DEPRECIATION</b>			
At 1 March 2022	13,296	6,181	19,477
Charge for year	<u>5,144</u>	<u>5,298</u>	<u>10,442</u>
At 28 February 2023	<u>18,440</u>	<u>11,479</u>	<u>29,919</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>15,850</u>	<u>15,011</u>	<u>30,861</u>
At 28 February 2022	<u>20,994</u>	<u>20,309</u>	<u>41,303</u>

**5. STOCKS**

	28.2.23	28.2.22
	£	£
Stocks	<u>357,358</u>	<u>258,394</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Trade debtors	6,000	-
Paypal	4,884	8,401
Cycle Finance	3,100	7,500
Prepayments	<u>5,282</u>	<u>8,106</u>
	<u>19,266</u>	<u>24,007</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts	112,667	112,667
Hire purchase contracts	13,672	12,549
Trade creditors	139,551	110,342
Tax	35,457	58,778
Social security and other taxes	5,728	4,052
VAT	38,290	24,396
Other creditors	44,567	39,398
Directors' current accounts	5,222	3,904
Accrued expenses	<u>8,204</u>	<u>12,058</u>
	<u>403,358</u>	<u>378,144</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23	28.2.22
	£	£
Bank loans - 1-2 years	168,667	168,667
Bank loans - 2-5 years	213,660	306,633
Bank loans more 5 yr by instal	371,351	390,931
Hire purchase contracts	-	13,672
	<u>753,678</u>	<u>879,903</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>371,351</u>	<u>390,931</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.