

WEST LYNN COMMUNITY SPORTS & SOCIAL CLUB LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

WEST LYNN COMMUNITY SPORTS & SOCIAL CLUB LTD
UNAUDITED ACCOUNTS
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WEST LYNN COMMUNITY SPORTS & SOCIAL CLUB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Kevin Edwards
Company Number	05404189 (England and Wales)
Registered Office	St Peters Road West Lynn Kings Lynn Norfolk PE34 3LB

WEST LYNN COMMUNITY SPORTS & SOCIAL CLUB LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	4,000	5,000
Tangible assets	<u>5</u>	4,873	7,067
		<u>8,873</u>	<u>12,067</u>
Current assets			
Inventories		646	7,851
Debtors	<u>6</u>	1,056	1,386
Cash at bank and in hand		37,148	1,571
		<u>38,850</u>	<u>10,808</u>
Creditors: amounts falling due within one year	<u>7</u>	5,520	(7,978)
Net current assets		<u>44,370</u>	<u>2,830</u>
Total assets less current liabilities		53,243	14,897
Creditors: amounts falling due after more than one year	<u>8</u>	(32,000)	(679)
Provisions for liabilities			
Deferred tax		-	(480)
Net assets		<u>21,243</u>	<u>13,738</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,143	13,638
Shareholders' funds		<u>21,243</u>	<u>13,738</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 August 2021 and were signed on its behalf by

Kevin Edwards
Director

Company Registration No. 05404189

WEST LYNN COMMUNITY SPORTS & SOCIAL CLUB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

West Lynn Community Sports & Social Club Ltd is a private company, limited by shares, registered in England and Wales, registration number 05404189. The registered office is St Peters Road, West Lynn, Kings Lynn, Norfolk, PE34 3LB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2020	20,000
At 31 March 2021	20,000
Amortisation	
At 1 April 2020	15,000
Charge for the year	1,000
At 31 March 2021	16,000
Net book value	
At 31 March 2021	4,000
At 31 March 2020	5,000

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible fixed assets

**Plant &
machinery
£**

Cost or valuation

At 1 April 2020	At cost
Additions	36,640
	1,594
At 31 March 2021	38,234

Depreciation

At 1 April 2020	29,573
Charge for the year	3,788
At 31 March 2021	33,361

Net book value

At 31 March 2021	4,873
At 31 March 2020	7,067

6 Debtors: amounts falling due within one year

2021 2020
£ £

Trade debtors	-	378
Other debtors	1,056	1,008
	1,056	1,386

7 Creditors: amounts falling due within one year

2021 2020
£ £

Bank loans and overdrafts	8,000	-
Trade creditors	1,603	6,737
Taxes and social security	59	850
Loans from directors	(16,982)	391
Accruals	1,800	-
	(5,520)	7,978

8 Creditors: amounts falling due after more than one year

2021 2020
£ £

Bank loans	32,000	-
Taxes and social security	-	679
	32,000	679

9 Average number of employees

During the year the average number of employees was 4 (2020: 4).

