

Company registration number 05395046 (England and Wales)

ROBSON LAIDLER FINANCIAL PLANNING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

ROBSON LAIDLER FINANCIAL PLANNING LTD

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ROBSON LAIDLER FINANCIAL PLANNING LTD

COMPANY INFORMATION

Directors	Mr N S Cowie Mrs A J Cowie Mr M T Moran
Secretary	Mr G M Purvis
Company number	05395046
Registered office	Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear NE2 1TJ

ROBSON LAIDLER FINANCIAL PLANNING LTD

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	962	3,190
Current assets			
Debtors	4	26,808	21,363
Cash at bank and in hand		371,969	390,298
		<u>398,777</u>	<u>411,661</u>
Creditors: amounts falling due within one year	5	<u>(264,753)</u>	<u>(265,519)</u>
Net current assets		134,024	146,142
Total assets less current liabilities		134,986	149,332
Provisions for liabilities	6	-	(606)
Net assets		<u>134,986</u>	<u>148,726</u>
Capital and reserves			
Called up share capital	7	105	102
Share premium account		41,166	41,166
Share based payment reserve		5,802	-
Profit and loss reserves		<u>87,913</u>	<u>107,458</u>
Total equity		<u>134,986</u>	<u>148,726</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ROBSON LAIDLER FINANCIAL PLANNING LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 14 August 2023 and are signed on its behalf by:

Mr M T Moran
Director

Company Registration No. 05395046

ROBSON LAIDLER FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Robson Laidler Financial Planning Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Fernwood House, Fernwood Road, Jesmond, Newcastle Upon Tyne, Tyne and Wear, NE2 1TJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in UK sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents commissions and fees receivable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	100% written off in year of acquisition
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

ROBSON LAIDLER FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Share-based payments

Equity-settled share-based payments are measured at fair value at the date of grant by reference to the fair value of the equity instruments granted. The fair value determined at the grant date is expensed on a straight-line basis over the vesting period, based on the estimate of shares that will eventually vest. A corresponding adjustment is made to equity.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ROBSON LAIDLER FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.13 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	8	7

3 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	1,512	12,550	14,062
Depreciation and impairment			
At 1 April 2022	1,449	9,423	10,872
Depreciation charged in the year	60	2,168	2,228
At 31 March 2023	1,509	11,591	13,100
Carrying amount			
At 31 March 2023	3	959	962
At 31 March 2022	63	3,127	3,190

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	11,859	10,150
Other debtors	367	172
Prepayments and accrued income	9,822	11,041
	22,048	21,363
Deferred tax asset (note)	4,760	-
	26,808	21,363

ROBSON LAIDLER FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	130,990	132,408
Other taxation and social security	3,832	2,593
Other creditors	8,191	505
Accruals and deferred income	121,740	130,013
	<u>264,753</u>	<u>265,519</u>

6 Provisions for liabilities

	2023 £	2022 £
Deferred tax liabilities	-	606
	<u>-</u>	<u>606</u>

7 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
A Ordinary of 0.01p each	550,000	550,000	55	55
B Ordinary of 0.01p each	288,494	288,494	30	30
C Ordinary of 0.01p each	61,506	61,506	5	5
D Ordinary of 0.01p each	90,000	90,000	9	9
E Ordinary of 0.01p each	25,350	25,350	3	3
F Ordinary of 0.01p each	30,000	-	3	-
	<u>1,045,350</u>	<u>1,015,350</u>	<u>105</u>	<u>102</u>

During the year 30,000 F Ordinary shares of 0.01p each were allotted at par.

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
	18,147	27,614
	<u>18,147</u>	<u>27,614</u>

9 Related party transactions

Transactions with related parties

ROBSON LAIDLER FINANCIAL PLANNING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9	Related party transactions		(Continued)
	The following amounts were outstanding at the reporting end date:		
		2023	2022
	Amounts due to related parties	£	£
	Other related parties	8,191	505
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.