

**RAPHEN HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**



Timizey Da Costa Limited

30 Station Lane
Homchurch
Essex
RM12 6NJ

Raphen Homes Limited
Company No. 05393581
Abbreviated Balance Sheet 31 March 2014

		2014		2013	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		1,050,218		2,854,906	
Debtors		570,151		152,211	
Cash at bank and in hand		104,004		-	
		<u>1,724,373</u>		<u>3,007,117</u>	
Creditors: Amounts Falling Due Within One Year		<u>(1,311,752)</u>		<u>(2,626,347)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>412,621</u>		<u>380,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>412,621</u>		<u>380,770</u>
NET ASSETS			<u>412,621</u>		<u>380,770</u>
CAPITAL AND RESERVES					
Called up share capital	2		50,000		50,000
Profit and Loss account			<u>362,621</u>		<u>330,770</u>
SHAREHOLDERS' FUNDS			<u>412,621</u>		<u>380,770</u>

Raphen Homes Limited
Company No. 05393581
Abbreviated Balance Sheet (continued) 31 March 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr Stephen Levy

30/08/2014

Raphen Homes Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	50000	50,000	50,000