

COMPANY REGISTRATION NUMBER 05392924

BLLENHEIM LODGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MAY 2013

SATURDAY



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16/11/2013
COMPANIES HOUSE

SAINT & CO
Chartered Accountants
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Carlisle, Cumbria
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BLenheim LODGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

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BLenheim LODGE LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		46,471	50,370
Tangible assets		23,448	26,090
		<u>69,919</u>	<u>76,460</u>
CURRENT ASSETS			
Stocks		850	798
Debtors		2,273	1,386
Cash at bank and in hand		86,150	70,389
		<u>89,273</u>	<u>72,573</u>
CREDITORS: Amounts falling due within one year		<u>(41,107)</u>	<u>(45,220)</u>
NET CURRENT ASSETS		<u>48,166</u>	<u>27,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,085</u>	<u>103,813</u>
PROVISIONS FOR LIABILITIES		<u>(3,476)</u>	<u>(3,738)</u>
		<u>114,609</u>	<u>100,075</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		114,509	99,975
SHAREHOLDERS' FUNDS		<u>114,609</u>	<u>100,075</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

BLenheim LODGE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2013, and are signed on their behalf by



MR R DUNCAN
Director

Company Registration Number 05392924

The notes on pages 3 to 5 form part of these abbreviated accounts

BLenheim LODGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Computer	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BLenheim LODGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012	77,988	61,287	139,275
Additions	—	1,890	1,890
At 31 May 2013	<u>77,988</u>	<u>63,177</u>	<u>141,165</u>
DEPRECIATION			
At 1 June 2012	27,618	35,197	62,815
Charge for year	3,899	4,532	8,431
At 31 May 2013	<u>31,517</u>	<u>39,729</u>	<u>71,246</u>
NET BOOK VALUE			
At 31 May 2013	<u>46,471</u>	<u>23,448</u>	<u>69,919</u>
At 31 May 2012	<u>50,370</u>	<u>26,090</u>	<u>76,460</u>

BLLENHEIM LODGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Duncan throughout the current and previous period. Mr and Mrs Duncan are the sole shareholders, each owning 50% of the issued ordinary share capital.

Included within other creditors falling due within one year is £8,644 (2012 - £10,891), being the amount owed to Mr and Mrs Duncan by the company at the year end. The maximum amount outstanding during the year was £10,891.

The Company rents its premises from Mr and Mrs R Duncan. The total rent paid by the Company to the Directors during the period amounted to £12,000 (2012 - £12,000).

All the figures disclosed above are aggregate amounts.

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>