

STUDY OPTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015

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STUDY OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: S D Watts
Ms S Nash

REGISTERED OFFICE: 2nd Floor
201 Haverstock Hill
Belsize Park
London
NW3 4QG

REGISTERED NUMBER: 05391269

ACCOUNTANTS: AEL Accountancy Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

STUDY OPTIONS LIMITED (REGISTERED NUMBER: 05391269)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		8,741		10,475
CURRENT ASSETS					
Debtors		146,982		173,185	
CREDITORS					
Amounts falling due within one year		<u>73,519</u>		<u>78,191</u>	
NET CURRENT ASSETS			<u>73,463</u>		<u>94,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,204</u>		<u>105,469</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>82,104</u>		<u>105,369</u>
SHAREHOLDERS' FUNDS			<u>82,204</u>		<u>105,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2015 and were signed on its behalf by:

S D Watts - Director

Ms S Nash - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been consistently applied (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors have formed the judgement that at the time of approving the financial statements there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and trade discounts.

Where revenue exceeds amounts invoiced, the excess is classified as accrued income and included in other debtors. Where amounts invoiced exceed revenue, the excess is classified as deferred income and included in other creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Trade debtors

Trade debtors are recognised and carried at original invoice amount less an allowance for any non-collectable amounts. An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

Trade creditors

Trade creditors are recognised and carried at original invoice amount.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	36,043
Additions	<u>1,126</u>
At 31 March 2015	<u>37,169</u>
DEPRECIATION	
At 1 April 2014	25,568
Charge for year	<u>2,860</u>
At 31 March 2015	<u>28,428</u>
NET BOOK VALUE	
At 31 March 2015	<u>8,741</u>
At 31 March 2014	<u>10,475</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The directors are of the opinion that there is no ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.