

Company Registration Number 05388691

Philip Price Surveyors Limited

Unaudited filleted financial statements

For the year ended
31 March 2018



The Old Chapel Ancora Monkleigh Bideford EX39 5JS 01805 625439 www.giffordsca.co.uk info@giffordsca.co.uk

Philip Price Surveyors Limited

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Philip Price Surveyors Limited

Directors and other information

Directors	Mr P J Price	
	Mrs S J Price	(Resigned 30 June 2017)
Secretary	Mrs R E Bestwick	
Company number	05388691	
Registered office	Old Post Office Chambers 74a High Street Bideford Devon EX39 2AA	
Accountants	Giffords LLP The Old Chapel, Ancora Monkleigh Bideford Devon EX39 5JS	

Philip Price Surveyors Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Philip Price Surveyors Limited
Year ended 31 March 2018**

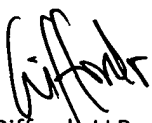
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Philip Price Surveyors Limited for the year ended 31 March 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Philip Price Surveyors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Philip Price Surveyors Limited and state those matters that we have agreed to state to the board of directors of Philip Price Surveyors Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Philip Price Surveyors Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Philip Price Surveyors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Philip Price Surveyors Limited. You consider that Philip Price Surveyors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Philip Price Surveyors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Giffords LLP
Chartered Accountants

The Old Chapel, Ancora
Monkleigh
Bideford
Devon
EX39 5JS

Date:

6/8/18

Philip Price Surveyors Limited

**Statement of financial position
31 March 2018**

	2018		2017	
	£	£	£	£
Fixed assets		8,691		12,993
Current assets	50,066		64,982	
Prepayments and accrued income	381		1,183	
		50,447		66,165
Creditors: amounts falling due within one year		(53,692)		(73,329)
Net current liabilities		(3,245)		(7,164)
Total assets less current liabilities		5,446		5,829
Accruals and deferred income		(5,395)		(3,199)
Net assets		51		2,630
Capital and reserves		51		2,630

Philip Price Surveyors Limited

Statement of financial position (continued)
Year ended 31 March 2018

Notes to the financial statements

1. Transition to FRS 105

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 from FRS 102 on 1 April 2017.

Reconciliation of equity

	At 31 March 2017		
	Previously stated £	Effect of transition £	FRS 105 (restated) £
Fixed assets	12,993	-	12,993
Current assets	66,165	-	66,165
Creditors amounts falling due within 1 year	(76,528)	-	(76,528)
Net current assets/(liabilities)	(10,363)	-	(10,363)
Total assets less current liabilities	2,630	-	2,630
Provisions for liabilities	(2,598)	2,598	-
Net assets	<u>32</u>	<u>2,598</u>	<u>2,630</u>
Equity	<u>32</u>	<u>2,598</u>	<u>2,630</u>

2. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr P J Price	<u>(34,678)</u>	<u>(36,460)</u>	<u>79,348</u>	<u>8,210</u>
	2017			
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr P J Price	<u>(35,247)</u>	<u>(825)</u>	<u>1,394</u>	<u>(34,678)</u>

Philip Price Surveyors Limited

Statement of financial position (continued)
Year ended 31 March 2018

Notes to the financial statements

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

These financial statements were approved by the board of the directors and authorised for issue on 01/08/2018, and are signed on behalf of the board by:



Mr P J Price
Director

Company registration number: 05388691

The company is a private company limited by shares, registered in England & Wales.