

REGISTERED NUMBER: 05383148 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

TAILSPIN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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TAILSPIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: J M Gilbert

SECRETARY: A Gilbert

REGISTERED OFFICE: Pulrose
1 Mountwood Road
Prenton
CH42 8NQ

REGISTERED NUMBER: 05383148 (England and Wales)

ACCOUNTANTS: Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

TAILSPIN LIMITED (REGISTERED NUMBER: 05383148)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	2,754	2,544
CURRENT ASSETS			
Debtors	5	54,415	23,188
Cash at bank		<u>8,974</u>	<u>21,890</u>
		63,389	45,078
CREDITORS			
Amounts falling due within one year	6	<u>(23,626)</u>	<u>(20,467)</u>
NET CURRENT ASSETS		<u>39,763</u>	<u>24,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,517</u>	<u>27,155</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>42,516</u>	<u>27,154</u>
SHAREHOLDERS' FUNDS		<u>42,517</u>	<u>27,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 October 2023 and were signed by:

J M Gilbert - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Tailspin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount of fees and expenses receivable by the company excluding value added tax, in the ordinary course of its business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2022	6,291
Additions	<u>1,128</u>
At 31 March 2023	<u>7,419</u>
DEPRECIATION	
At 1 April 2022	3,747
Charge for year	<u>918</u>
At 31 March 2023	<u>4,665</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,754</u>
At 31 March 2022	<u>2,544</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	3,300
Director's current account	<u>54,415</u>	<u>19,888</u>
	<u>54,415</u>	<u>23,188</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Corporation tax	19,890	10,796
Social security and other taxes	826	7,560
Accrued expenses	<u>2,910</u>	<u>2,111</u>
	<u>23,626</u>	<u>20,467</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.